

Please return to Mutual Federal Savings Bank, 155 Mill Street, P.O. Box 307, Lowell, IN 46356

Loan No. 151267-60

845662 MORTGAGE

THE UNDERSIGNED, Lowell Post No. 101 Department of Indiana of the
American Legion

of Lowell, County of Lake, State of Indiana, herein-
after referred to as the Mortgagor does hereby mortgage and warrant to MUTUAL FEDERAL SAVINGS BANK
of LOWELL, INDIANA a corporation organized and existing under
the laws of the State of Indiana, hereinafter referred to as the Mortgagee, the following real

estate in the County of Lake, in the State of Indiana, to wit:

That part of the following described Parcel No. 1 and Parcel No. 2 lying Westerly of the
center line of Cedar Creek Ditch:

Parcel No. 1: A Part of the Southeast Quarter of the Southwest Quarter of Section 23,
Township 33 North, Range 9 West of the 2nd P.M., described as Commencing at the point of
intersection of the Easterly right of way line of the Chicago, Indianapolis and Louisville
Railway Company and the South line of said tract and running thence East along the South
line of said tract 447.2 feet to the center line of Keilman Ditch; thence Northwesterly
along the center line of said ditch 225.0 feet to the Southeast corner of a tract conveyed
to Abram Callner by Warranty Deed recorded December 24, 1909 in Deed Record 153, page 523;
thence Westerly along the Southerly line of said Callner tract 185.0 feet to the Southwest

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus,
equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light,
power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which
by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen
doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically
attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby
pledged, assigned, transferred and set unto the Mortgagee, whether now due or hereafter to become due as provided in the Mortgagor's
Supplemental Agreement secured hereby. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners
paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equip-
ment, unto said Mortgagee, for the uses herein set forth, free from all rights and benefits under the appraisal and valuation laws
of any State, which said rights and benefits said Mortgagor does hereby release and waive; and with reasonable attorney fees on any
default.

TO SECURE

(1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal
sum of Fifteen thousand and no/100 Dollars (\$ 15,000.00)
with interest thereon as therein provided, is payable in
installments on amount remaining due from time to time commencing the first day of
payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full or on or
1 (one) years after date hereof.

(2) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a Mortgagor's Supplemental Agree-
ment dated, executed and delivered concurrently herewith and reference is hereby made to said note and Mortgagor's Supplemental
Agreement for the full terms and conditions thereof, and the same are hereby incorporated herein as fully as if written out ver-
batim herein.

(3) The payment of any additional advances evidenced by a note, or notes, which advances, coupled with the mortgage balance,
shall never exceed the original amount of the loan.

Said above described real estate shall not be sold nor transferred, nor shall anyone acquire the right to a lien thereon, without
first securing the written permission of the Mortgagee.

In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and
obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and
assigns of the Mortgagor and Mortgagee.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 14th day of February,
A.D. 1986.

Beverly J. McHugh (SEAL) Commander Post 101 (SEAL)

Robert Sharkey (SEAL) Ten Officer (SEAL)

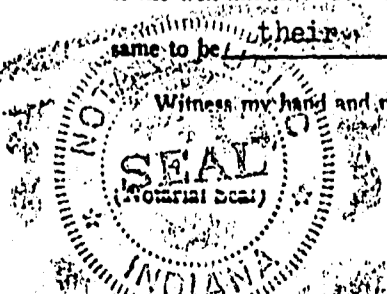
STATE OF INDIANA, COUNTY OF LAKE) SS.

Before me, the undersigned, a Notary Public, in and for said County and State, this day personally appeared _____

to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the
same to be their voluntary act and deed, and that they are at least 21 years of age.

Witness my hand and notarial seal this 14th day of February, A.D. 1986.

Marie B. Rejton
Marie B. Rejton
County of Res: Lake Comm expires: 11/1/88



This instrument was prepared by Gerald T. Sejda, President, Mutual Federal Savings Bank

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

MAR 19 9 55 AM '86
STATE OF INDIANA
FILED IN COUNTY OF LAKE
REC'D RUDOLPH
RECORDS

At 7:00 PM

Commitment No. A-418398

SCHEDULE A LEGAL DESCRIPTION CONTINUED:

corner thereof; thence Northerly along the Westerly line of said Callner tract and said Westerly line produced Northerly, 166.0 feet to the Southeast corner of the tract conveyed to George Kimmet by Warranty Deed recorded October 9, 1894 in Deed Record 72, page 437; thence Westerly along the Southerly line of said Kimmet tract 24 feet to the Southwest corner thereof; thence Northwesterly along the Southerly line of a certain tract conveyed to James Brannock and Martha Brannock, his wife, by Warranty Deed recorded April 5, 1924 in Deed Record 328, page 559, a distance of 59.1 feet to the Southwest corner thereof; thence Southwesterly along the Southerly line of a certain tract conveyed to Flynn V. Russell by Warranty Deed recorded November 14, 1929 in Deed Record 454, page 18 a distance of 13 feet to the Northeast corner of a certain tract conveyed to Cedar Valley Creamery Company by Warranty Deed recorded May 19, 1915 in Deed Record 210, page 440 and by Warranty Deed recorded April 1, 1910 in Deed Record 157, page 432; thence Southeasterly along the Easterly line of said Cedar Valley Creamery Company tract a distance of 125 feet to the Southeast corner thereof; thence Southwesterly along the Southerly line of said Cedar Valley Creamery Company tract 148 feet to the Easterly right of way line of the Chicago, Indianapolis and Louisville Railway Company; thence Southerly along said right of way line 129.1 feet to an angle point; thence Southeasterly along said right of way line 36.5 feet to the place of beginning, in the Town of Lowell, Lake County, Indiana.

Parcel No. 2: That part of the North Half of the North Half of Section 26, Township 33 North, Range 9 West of the 2nd P.M. lying East of the Easterly right of way line of the C. I. & L. Railroad, North of the North line of Oakley Avenue and West of the West line of Freemont Street, including that part of Lot 9, Clark's Addition to the Town of Lowell, lying West of the West line of Freemont Street and South of the North line of said Section 26, more definitely described as Commencing at a point on the North line of said Section 26 which is 29.7 feet West of the Northeast corner of the Northeast Quarter of the Northwest Quarter of said Section 26; thence West on the North line of said Section 447.20 feet to the Easterly right of way line of the C. I. & L. Railroad; thence Southeasterly on the Easterly right of way line 466.50 feet to the North line of Oakley Avenue; thence East on the North line of Oakley Avenue 583.00 feet to the West line of Freemont Street; thence North on the West line of Freemont Street 432.00 feet to the North line of said Section 26; thence West on the North line of said Section 26 a distance of 283.00 feet; thence South 97.00 feet to the center line of the old channel of Cedar Creek; thence Northwesterly along the center line of said old channel to the center line of Keilman Ditch; thence Northwesterly along the center line of Keilman Ditch to the place of beginning, in the Town of Lowell, in Lake County, Indiana, and

Parcel No. 3: The Southerly 28 feet of the following described tract of land, to-wit: A strip of land 75 feet Easterly and Westerly and 162 feet Northerly and Southerly, bounded on the Northerly side by the County Road (as said road existed prior to the deed of 12 feet to Town of Lowell for road purposes recorded November 16, 1892) and on the Westerly side by the Easterly line of land deeded by DuBreuil and Keilman to the Chicago and Indianapolis Air Line Railroad Company, now the Chicagao, Indianapolis and Louisville Highway Company, being in Section 23, Township 33 North, Range 9 West of the 2nd P.M. in the Town of Lowell, Lake County, Indiana.

(Continued on next page)

Commitment No. A-418398

SCHEDULE A LEGAL DESCRIPTION CONTINUED:

Parcel No. 4: Part of the Southwest Quarter of Section 23, Township 33 North, Range 9 West of the 2nd P.M. described as follows: Commencing at a point on the Easterly line of the land deeded by DuBreuil and Keilman to the Chicago and Indianapolis Air Line Railroad, now the Chicago, Indianapolis and Louisville Railway, said point being 95 feet Easterly of the center of the main track of said Railway and 216 feet Southerly of the Southerly line of Commercial Avenue, thence running Northerly along said Railroad line 50 feet, thence running Easterly parallel with the Southerly line of Commercial Avenue 130 feet, thence running Southerly 50 feet, thence running in a Westerly direction 130 feet to the point of beginning in the Town of Lowell, Lake County, Indiana; also

Parcel No. 5: Commencing at the Southwest corner of the tract above described, thence Easterly along the Southerly line of said above described tract 130 feet to the Southeast corner of said tract, thence running Southerly on a line with the Easterly line of the above described tract 75 feet, thence Westerly parallel with the Southerly line of the above described tract to the Easterly line of the land owned by the said Railroad Company above described, thence Northerly on said Easterly line to the point of beginning, in the Town of Lowell, Lake County, Indiana.

Parcel No. 6: A strip of land 75 feet East and West and 162 feet North and South, bounded on the North by the County Road and on the West by the East line of land deeded by Dubreuil and Keilman to the Chicago and Indianapolis Air Line Railroad Company, now the Louisville, New Albany and Chicago Railroad Company, being in Section 23, Township 33 North, Range 9 West of the 2nd P.M., excepting a strip of land 12 feet wide off of the North end; said strip heretofore conveyed by L. Keilman and Co., to the Town of Lowell, and also excepting the South 28 feet thereof; Also a part of the Southeast Quarter of the Southwest Quarter of Section 23, Township 33 North, Range 9 West of the 2nd Principal Meridian, more particularly described as follows: Commencing at the Northwest corner of Lot 1, Clark's Addition to Lowell, thence South 87 degrees 17 minutes West a distance of 473.5 feet to a point, thence South 1 degree 29 minutes East 32.0 feet to a point which point marks the point of commencement of this description, thence South 87 degrees 17 minutes West 40.55 feet, thence South 57 degrees 51 minutes West, 37.65 feet, thence South 23 degrees 54 minutes East 150 feet, thence North 53 degrees 36 minutes East 44.0 feet, thence North 86 degrees 02 minutes East 26.0 feet, thence North 20 degrees 42 minutes West 150 feet to the place of beginning, situated in the Town of Lowell, Lake County, Indiana, excepting from the real estate heretofore herein described any part thereof that may have been taken for State Road #2 as evidenced in Right of Way grant dated July 7, 1955, and recorded September 19, 1955 in Deed Record 972, page 299, made by Ella Tanner to State of Indiana, and also excepting from the real estate heretofore herein described a part of the Southeast Quarter of the Southwest Quarter of Section 23, Township 33 North, Range 9 West of the 2nd P.M. more particularly described as: Commencing at the Northwest corner of Lot 1, Clark's Addition to Lowell, thence South 87 degrees 17 minutes West a distance of 473.5 feet to a point, thence South 1 degree 29 minutes East 32.0 feet to a point which point marks the point of commencement of this exception, thence South 20 degrees 4 minutes East 150 feet, thence South 86 degrees 2 minutes West 15 feet to the center line of Cedar Creek, thence Northwesterly along the center line of said Cedar Creek 162 feet, thence North 57 degrees 51 minutes East 33 feet, thence North 87 degrees 17 minutes East 40.55 feet to the place of beginning, in the Town of Lowell, Lake County, Indiana.