

RETURN TO: HOOSIER STATE BANK OF INDIANA
479 State Street
Hammond, IN 46320

Commercial Loans B-419087

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

845568 Real Estate Mortgage

This Indenture Witnesseth, That SHERMAN P. AND DOROTHY LIPTON,
HUSBAND AND WIFE

of LAKE County, in the State of INDIANA
Mortgage and Warrant to HOOSIER STATE BANK OF INDIANA

of LAKE County, in the State of INDIANA, the following described
Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

PARCEL 1: Monaldi Estates Fisher Street Addition to the Town of Munster,
all of Lot 18 as recorded in Plat Book 32, page 68, in the Office of the
Recorder of Lake County, Indiana, commonly known as 1508 Fisher Street,
Munster, Indiana.

MAR 18 1 03 PM '96
RUDDOLPH CLAY
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

This mortgage is given to secure the payment of a certain Promissory Note
of even date herewith in the principal amount of \$50,000.00 given to the
Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided.
The mortgagor expressly agrees that this mortgage shall be and remain as
security for the payment of said principal note or notes, or any other note
or notes that hereafter may be given in renewal or extension of the same,
and for any and all other notes, indebtedness and obligations of the under-
signed to the said mortgagee in accordance with the terms thereof.
In the event of a proceeding to foreclose this mortgage, the Mortgagor
agrees to pay reasonable attorney's fees and such other expenses necessarily
a part of such proceedings.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valua-
tion or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity,
or the interest thereon, or any part thereof, when due, or the taxes or insurance, as hereinafter stipulated,
then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And
it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal
taxes and charges against said premises paid as they become due, and will keep the buildings thereon in-
sured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the
mortgagee, to the amount of Fifty Thousand and No/100-----Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with
per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and
seal this 26th day of February 1986

(Seal) Sherman P. Lipton (Seal)
Sherman P. Lipton
(Seal) Dorothy Lipton (Seal)
Dorothy Lipton
(Seal) (Seal)

PK
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STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 26th day of February 1986, came

Sherman P. and Dorothy Lipton, Husband and Wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Linda McClellan, Notary Public

My Commission expires June 12, 1989

Linda McClellan

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM

TO

Received for record this day of 19

at o'clock m., and recorded

in Mortgage Record No. page

Recorder County.

Fee \$

2-26-86