

844447

Real Estate Mortgage

This Indenture Witnesseth, That **ADRIAN F. MLYNARCZYK** and **DARLENE C. MLYNARCZYK**, husband and wife, residing at 16360 Grant Street, Crown Point, Indiana, 46307,

of Lake County, in the State of Indiana,

Mortgage and Warrant to **FRANK A. MLYNARCZYK** and **MARY S. MLYNARCZYK**, husband and wife, residing at 217 Gostlin Street, Hammond, Indiana, 46307, of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

a Parcel of land in Cedar Creek Township, Lake County, Indiana, described as beginning at a point 655.75 feet North of the Southeast Corner of Section 8, Township 33 North, Range 8 West of the Second Principal Meridian, thence North 522 Feet along the West Line of Indiana State Road 55 to a point on the said West Line of said Indiana State Road: thence West parallel to and South of of the North line of the S.E. 1/4 of the S.E. 1/4 of said Section 8 of said Township 33 N; Range 8 W. to a point 250 feet South of said North line of said S.E. 1/4 of the S.E. 1/4 of said Section 8; thence South 522 feet to a point which is 655.75 feet South of the North line of the said S.E. 1/4 of the S.E. 1/4 of said Section 8; thence 250 feet to the point of the beginning.

To secure payment of one promissory note of even date hereof in the principal sum of Six Thousand (\$6,000) Dollars, Executed by the mortgagors herein to order of the mortgagees herein, jointly, with Right of Survivorship, in the survivor with full power and authority in such survivor to release the Lien of this mortgage; and said note secured hereby; all payable as follows:

Ten (10) equal yearly payments Of \$600.00 dollars plus interest at 6% per annum on the principal sum remaining unpaid from time to time, commencing on September 1, 1986 and continuing on September 1, of each subsequent and consecutive year thereafter until the principal and such interests is paid in full.

and the mortgagors expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of six (\$6,000) thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 6% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seals this 4th day of March 1986

Adrian F. Mlynarczyk (Seal) and Darlene C. Mlynarczyk (Seal)
(ADRIAN F. MLYNARCZYK) and (DARLENE C. MLYNARCZYK)

(Seal)

FILED FOR RECORD
LAKE COUNTY
INDIANA
APR 18 07 PM '86
RUDOLPH CLAY
RECORDER

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 10th day of March 1986, came Adrian F. Mlynarczyk and Darlene C. Mlynarczyk, husband and wife,

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 4/13/87 Carol Mae Doland Notary Public

This instrument prepared by:
Adrian Mlynarczyk

Carol Mae Doland, Lake County

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