

LOWELL NATIONAL BANK  
P.O. BOX 455  
CEDAR LAKE, IN 46303

844425

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Nicholas J. Mager & Doris A. Mager  
of Lake County, in the State of Indiana, hereby mort-  
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-  
erty in the County of Lake and State of Indiana, to wit:

Lot #104 Unit IV Utopia, Cedar Lake, Lake County, Indiana.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MAR 10 11 22 AM '86  
RUDOLPH CLAY  
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing  
by Nicholas J. Mager & Doris A. Mager mortgagor(s) to  
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,  
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,  
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by  
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,  
whether said indebtedness was originally payable to said Bank or has come to it by assignment or  
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said  
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard  
to the time when same was made.

As security and guarantee for our loan dated 3-6-86 in the amount of \$21,257.53.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same  
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and  
in case it should become necessary to appoint a Receiver for any property that may be secured by this  
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Nicholas J. Mager & Doris A. Mager  
ha ve hereunto set their hand and seal this 6th day of March 19 86.

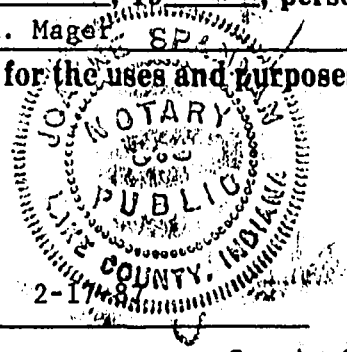
Nicholas J. Mager  
Nicholas J. Mager  
Doris A. Mager  
Doris A. Mager

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 6th  
day of March 19 86, personally appeared Nicholas J. Mager  
& Doris A. Mager and acknowledged the execution of the above  
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence  
Lake

Joanne M. Spannan  
Joanne M. Spannan Notary Public



My commission expires \_\_\_\_\_

This Instrument Was Prepared by Guy A. Carlson, Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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