844423

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Wayne J. Szany and Donna Szany **of** Lake **County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of** Lake **and State of** Indiana**, to wit:**

That part of the East ½ of the S.E.¼ of Section 5, Township 32 North, Range 9 West of the 2nd P.M. described as follows: Commencing a a point on the East line of said Section 5 which is N 0°05'21"W, 400.31 feet from the S.E. corner thereof, thence S 89""39'42"W,1295.28 feet to a line that is parallel to and 20 feet East of the West line of said East½ S.E.¼; ;thence N 0°17'01" W along said parallel line, 336.15 feet; thence N 89°39'42" E a distance of 1296.44 feet to the East line of said Section 5: thence S 0°05'21" E along said line, 336.15 feet to the point of beginning in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 10 11 22 AM '86
RUDOLPH CLAY
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Wayne J. Szany and Donna Szany **mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.**

Taken to secure note in the amount of $14,992.20 of even date and any renewals or extension there of.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Wayne J. Szany and Donna Szany

have**hereunto set** heir **hand and seal this** 3rd **day of** March **19**86.

Wayne J. Szany

Donna Szany

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 3rd **day of** March**, 19**86**, personally appeared** Wayne Szany and Donna Szany **and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.**

Sheila M. Carey **Notary Public**

County of Residence
Lake

My commission expires 11-20-88

This Instrument Was Prepared by L. W. Turnquist, Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356