

ASSIGNMENT OF CONTRACT

844422

(Relating to Contract for Conditional Sale of Real Estate)

LOWELL NATIONAL BANK
P. O. BOX 8
LOWELL, INDIANA 46356

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged,

Lan-Del Associates, Inc

("Assignor",

whether one or more persons are included) hereby transfers, conveys and assigns to

Lowell National Bank

("Assignee", whether one or more persons are included) all of Assignor's right, title and interest in and to the Contract (as defined below) and the real estate described therein.

The "Contract" is that certain instrument designated "Real Estate Purchase

Contract

", originally made between

Charles R. Bogán-Lembke Motor Inn Inc. assigned to Earl H. & Ruth M. Grelck as seller, and

Lan-Del Associates, Inc.

as buyer, dated March 5,

19 77, for conveyance of the following described real estate located in Lake

County, Indiana, to-wit:

Parcel 1: Part of the Northeast Quarter of the NW $\frac{1}{4}$ of Section 25, Twp. 33 N, R 9 West of the 2nd P.M., and part of Outlot "C", in Eastdale as shown in Plat Book 33, page 54, in Lake County, Indiana, described as follows: Beginning at a point on the North line of said NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 25, at a point 443.55 feet West of the NE corner of the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of said Section 25; thence South parallel to the Centerline of said Section 25, a distance of 227.93 feet; thence West parallel to the North line of Section 25, a distance of 100.00 feet; thence North parallel to the Centerline of Section 25 a distance of 227.93 feet to the North line of said NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 25; thence East along said North line of the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 25, a distance of 100.00 feet to the place of beginning, in Lake County, Ind.

Parcel 2: Part of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 24, Township 33 N, Range 9 West of the 2nd P.M., described as follows: Beginning at a point on the South line of said SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 24, at a point 443.55 feet West of the SE corner of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of said Section 24; thence West on said South line a distance of 100.00 feet; thence North on a line parallel to the centerline of said Section 24, to the centerline of State Road No. 2; thence East along the said centerline of State Road No. 2, 100.00 feet; thence South on a line parallel to the centerline of Section 24, to the place of beginning, in Lake County, Indiana.

(a) the Contract is not delinquent or in default.

(b) all taxes and assessments due before the date of this Assignment of Contract have been paid.

This Assignment of Contract shall not release or discharge the Assignor from his obligations to fulfill the terms and conditions of the Contract.

Dated this 24 day of February, 1986.

David Schaeffer Assignor
Gerald Carman Assignor

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 10 11 22 AM '86
RUDOLPH CLA
REGORDER

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned Notary Public, personally appeared

David Schaeffer and Gerald Carman

and acknowledged the execution of the above and foregoing to be their voluntary act and deed this 24th day of February, 1986.

Judith Schlueter
Judith Schlueter) Notary Public

My commission Expires:

August 27, 1989

This instrument prepared by: Steve A. Niedert Ex. Vice President

650

ASSIGNMENT OF CONTRACT

LOWELL NATIONAL BANK
P. O. BOX 8
LOWELL, INDIANA 46356

844422

(Relating to Contract for Conditional Sale of Real Estate)

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged,

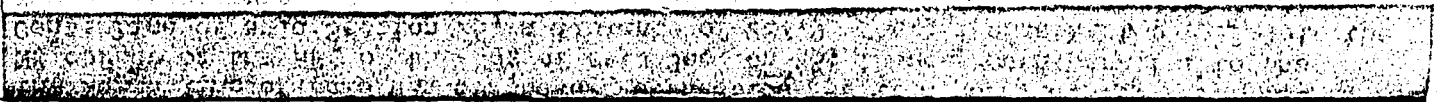
Lan-Del Associates, Inc

("Assignor",

whether one or more persons are included) hereby transfers, conveys and assigns to

Lowell National Bank

("Assignee", whether one or more persons are included) all of Assignor's right, title and interest in and to the Contract (as defined below) and the real estate described therein.



commonly known as The Haymarket Restaurant & Lounge

This Assignment is subject to

- (a) the acceptance of this assignment by Assignee and his agreement to the terms of the acceptance stated below, and
- (b) This is a collateral assignment and is given to secure various notes with The Lowell National Bank. The Assignee has no interest in this contract except to collateralize the note(s) and will not exercise any right in the property unless these notes are in default.

Assignor warrants and represents that

- (a) the Contract is not delinquent or in default.
- (b) all taxes and assessments due before the date of this Assignment of Contract have been paid.

This Assignment of Contract shall not release or discharge the Assignor from his obligations to fulfill the terms and conditions of the Contract.

Dated this 24 day of February, 1986.

David Schaeffer Assignor
Orrell Corbman Assignor

STATE OF INDIANA
 LAKE COUNTY
 FILED FOR RECORD
 MAR 11 11 22 AM '86
 RUSSELL PHOENIX
 RECORDER

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned Notary Public, personally appeared

David Schaeffer and Orrell Corbman

and acknowledged the execution of the above and foregoing to be their voluntary act and deed this 24th day of February, 1986.

Judith Schlutten
Judith Schlutten) Notary Public

My commission Expires: August 27, 1989

This instrument prepared by: Steve A. Niedert Ex. Vice President

658