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ASSIGNMENT

The undersigned, by its duly authorized representative, and for good and valuable consideration, the receipt of which is acknowledged, does hereby transfer, grant, bargain, convey, sell and assign all of its right, title and interest in that certain mortgage executed by Richard B. Karver and Patricia L. Karver, husband and wife in the principal sum of Thirty-five Thousand and no/100 Dollars (\$ 35,000.00 ), dated December 21, 19 78, which said mortgage is recorded in the Office of the Recorder of Lake County, State of Indiana, Document NO. 508907, to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., his successors and assigns, without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanic's materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of Thirty-Three Thousand One Hundred Seventy Eight and 30/100 Dollars (\$33,178.30 ), which is the unpaid principal balance of the abovesaid mortgage, together with the interest from the first day of June, 19 85, at the rate of Nine and one-half Per Cent ( 9.5 %) per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments.

IN WITNESS WHEREOF, Waterfield Mortgage Company, Inc.

caused these presents to be executed by its duly authorized officers and its seal impressed hereon this 6th day of March, 19 86.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MAR 10 11 21 AM '86  
RECORDED

WITNESS \_\_\_\_\_  
By Joel Bravick  
Its President

ATTEST:  
By Marjorie A. McCurdy  
Its Secretary

STATE OF Indiana  
COUNTY OF Allen } SS:

Before me, a Notary Public in and for said County and State, this 6th day of March, 19 86, the subscribed personally appeared by Joel Bravick and Marjorie A. McCurdy, to me personally known to be the President and Secretary respectively of Waterfield Mortgage Company, Inc., and acknowledged the execution of the within and foregoing Assignment on behalf of said Corporation as its said officers for the uses and purposes therein set forth, as they were duly authorized to do.

WITNESS my hand and seal. I reside in Allen County, State of Indiana.

Toni C. Lange  
Toni C. Lange, Notary Public

My Commission Expires: 5/16/88

This instrument prepared by Carol Hamblen/Waterfield Mortgage Company, Inc.

PO BOX 1289  
Fort Wayne IN 46801

5/86