

*Citizens Federal
Munster*

TICOR TITLE INSURANCE
Crown Point, Indiana

844295

Loan Modification Agreement

Loan No. 8-49-0-020-899-1

51-98-0559210

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Ben LaRue and Helen Ruth LaRue, Husband and Wife

the sum of Twenty One Thousand Five Hundred and -----00/100 Dollars

(\$ 21,500.00), as evidence by a note and mortgage executed and delivered on September 29, 1976 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To borrow an additional \$5,500.00 in accordance with the open-end advance provision of the Mortgage recorded October 5, 1976 ad Document No. 373317. The new contract interest rate is 12.50% and the remaining term is nine (9) years with the last payment date of December 1, 1993. In the event of a default in the payment of any installment due, the late charge will be computed at the rate of 5% of the principal and interest payment due during default.

LEGAL DESCRIPTION: Lot 12 in Block 15 in Lloyds Deepriver Subdivision, as per plat thereof, recorded in Plat Book 22 page 71, in the Office of the Recorder of Lake County, Indiana.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Twelve Thousand One Hundred Sixty Nine and -----86/100 Dollars (\$ 12,169.86)

all of which the undersigned wishes to pay with interest at 12.50 % per annum until paid, and that

the same shall be payable One Hundred Eighty Eight and 24/100----- Dollars (\$ 188.24)

per month beginning on the 1st day of January 19 86, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 4th day of January 19 86

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By *Gerald R. Skrabala*
Gerald R. Skrabala, Vice President

Ben LaRue (SEAL)
Ben LaRue

ATTEST: *JoAnne Pickett*
JoAnne Pickett, Assistant Loan Manager

Helen Ruth LaRue (SEAL)
Helen Ruth LaRue

STATE OF : INDIANA
COUNTY OF : LAKE

Before me, a Notary Public in, and for said County and State on this 4th day of January 19 86 personally appeared Gerald R. Skrbala and JoAnne Pickett personally known to me to be Vice President and Assistant Secretary of Citizens Federal Savings and Loan Association and Ben LaRue and Helen Ruth LaRue, and each acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal

My Commission Expires: _____
County of Residence: _____

Gerald R. Skrabala
Notary Public *21 500*

MAR 10 8 45 AM '86
DUDDY H. CLAY
RECORDER