

843327

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT MARGARET BENJAMIN of LAKE County, in the State of Indiana, hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of LAKE and State of INDIANA, to wit: LOT 3, THE EAST 15 FEET OF LOT 2 AND ALL OF LOTS 31 to 38, BOTH INCLUSIVE, IN BLOCK 20 IN JUNEDALE SUBDIVISION, IN THE CITY OF GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19 PAGE 3, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
FEB 28 3 27 PM '86  
RUDOLPH CLAY  
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by 49TH AVENUE ACE HARDWARE, INC. Mortgagee to said First National Bank of East Chicago,

Indiana in the sum of \$ 124,786.06 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectible without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In witness Whereof MARGARET BENJAMIN has hereunto set her hand and seal this 26th day of February 19 86

Margaret Benjamin  
MARGARET BENJAMIN

State of Indiana  
County of Lake

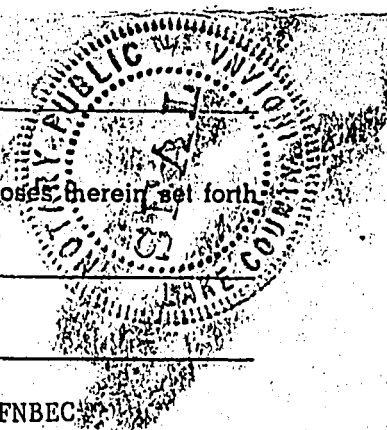
Before the undersigned, a Notary Public in and for said County and State this 26th day of February, 19 86

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal Charlotte Schutkovske Notary Public

My Commission Expires February 16, 1989 My Commission Expires 2-16-89  
County of Residence Porter

This Instrument was prepared by THOMAS A. GALOVIC, III, VICE PRESIDENT, FNBECA



Handwritten initials or signature in the bottom right corner.