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SUBORDINATION OF MORTGAGES

4171452P

CHICAGO TITLE INSURANCE COMPANY

This indenture witnesseth that K & K PARTNERSHIP, a duly constituted and existing partnership, of Roselle, Illinois, by a duly authorized partner acting on behalf of the partnership, and by authority of all of its partners, in consideration of financial accommodations now or that hereafter may be extended by Gainer Bank, hereinafter referred to as the "Bank", to P S & S Real Estate Co., an Indiana partnership with principal offices located at 1205 Calumet Avenue, Hammond, Indiana 46326, and in consideration of Ten Dollars (\$10.00) and other good, valuable, and sufficient consideration in hand received, agrees to and does hereby subordinate its interest in and the lien of that certain real estate mortgage from P S & S Real Estate Co. to the undersigned, and others, dated the 1st day of October, 1984, and recorded in the office of the Recorder of Lake County, Indiana, on the 4th day of December, 1984, as Document Number 782828, and does further subordinate its interest in and the lien of that certain confirming real estate mortgage from P S & S Real Estate Co. to the undersigned, and others, dated the 1st day of October, 1984, and recorded in the office of the Recorder of Lake County, Indiana, on the 7th day of December, 1984, as Document Number 783413, all of the foregoing to be subordinate to the lien or liens of any mortgage or mortgages unto Gary National Bank or Gainer Bank, now existing or hereafter arising to secure any indebtedness unto Gary National Bank or Gainer Bank or its

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successors or assigns which is secured by a mortgage of the real estate, described in the aforesaid real estate mortgage or in the aforesaid confirming real estate mortgage;

Provided, however, that this subordination shall be effective only with respect to such indebtedness which in aggregate note principal sum does not exceed \$370,000.00.

Dated this 20 day of December, 1985.

K & K PARTNERSHIP

BY: K & K Partnership  
Ronald J. Kruskol, Partner

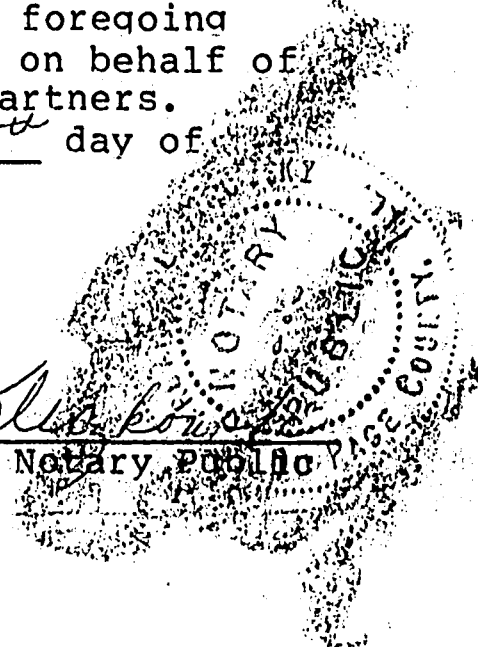
State of Illinois, County of DUPAGE, SS:

Before me, the undersigned, a Notary Public, personally appeared RONALD J. KRUSKOL, Partner of K & K Partnership, who acknowledged the execution of the foregoing Subordination of Mortgages as such Partner for and on behalf of said partnership, and by authority of all of its partners.

Witness my hand and notarial seal this 20<sup>th</sup> day of December, 1985.

My Commission Expires: 9/6/86  
Resident of DUPAGE County.

Barbara Blunkowicz, Notary Public



This instrument was prepared by Andrew J. Fetsch, Attorney at Law, 5900 Hohman Avenue, Hammond, Indiana 46320.

Lots 40 to 47, both inclusive, together with the West half of the vacated portion of the North-South alley adjoining the North half of Lot 41 and all of Lots 42 to 46, both inclusive, on the East, (described as, commencing at a point on the East line of Lot 41, 25 feet North of the Southeast corner of said lot; thence East at right angles, 8 feet to the center of said alley; thence North along the centerline of said alley to the Southerly line of Railroad Avenue; thence Northwesterly along said Southerly line, to the East line of Lot 46; thence South along the East line of the North half of Lot 41, and the East line of Lots 42 to 46, both inclusive, to the place of beginning), all in Block 1, Forsyth's Sheffield Subdivision, as shown in Plat Book 8, page 18, in the City of Hammond, in Lake County, Indiana.