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CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

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SUBORDINATION OF MORTGAGES

This indenture witnesseth that JOSEPH M. SKOZEN,  
of Deq, Indiana, in consideration of financial  
accommodations now or that hereafter may be extended by Gainer  
Bank, hereinafter referred to as the "Bank", to P S & S Real  
Estate Co., an Indiana partnership with principal offices  
located at 1205 Calumet Avenue, Hammond, Indiana 46326, and in  
consideration of Ten Dollars (\$10.00) and other good, valuable,  
and sufficient consideration in hand received, agrees to and  
does hereby subordinate his interest in and the lien of that  
certain real estate mortgage from P S & S Real Estate Co. to  
the undersigned, and others, dated the 1st day of October  
1984, and recorded in the office of the Recorder of Lake  
County, Indiana, on the 4th day of December, 1984, as Document  
Number 782828, and does further subordinate his interest in and  
the lien of that certain confirming real estate mortgage from P  
S & S Real Estate Co. to the undersigned, and others, dated the  
1st day of October, 1984, and recorded in the office of the  
Recorder of Lake County, Indiana, on the 7th day of December,  
1984, as Document Number 783413, all of the foregoing to be  
subordinate to the lien or liens of any mortgage or mortgages  
unto Gary National Bank or Gainer Bank, now existing or  
hereafter arising to secure any indebtedness unto Gary National  
Bank or Gainer Bank or its successors or assigns which is

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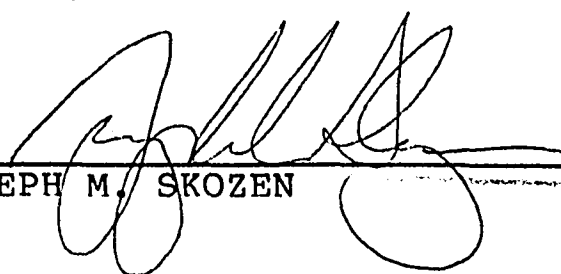
STATE OF INDIANA  
LAKE COUNTY  
RECORDED

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secured by a mortgage of the real estate described in the  
aforesaid real estate mortgage or in the aforesaid confirming  
real estate mortgage;

Provided, however, that this subordination shall be  
effective only with respect to such indebtedness which in  
aggregate note principal sum does not exceed \$370,000.00.

Dated this 13 day of December, 1985.

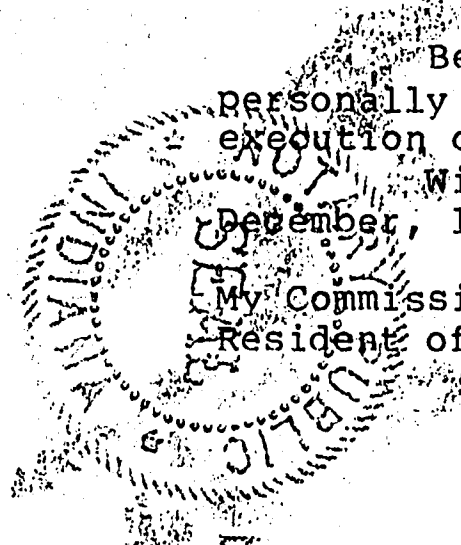
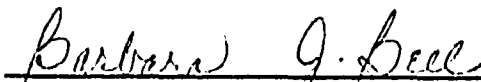
  
\_\_\_\_\_  
JOSEPH M. SKOZEN

State of Indiana, County of Lake, SS:

Before me, the undersigned, a Notary Public,  
personally appeared JOSEPH M. SKOZEN, and acknowledged the  
execution of the foregoing Subordination of Mortgages.

Witness my hand and notarial seal this 13 day of  
December, 1985.

My Commission Expires: 12/29/87  
Resident of Lake County.

  
  
\_\_\_\_\_  
BARBARA J. BELL, Notary Public

Lots 40 to 47, both inclusive, together with the West half of the vacated portion of the North-South alley adjoining the North half of Lot 41 and all of Lots 42 to 46, both inclusive, on the East, (described as, commencing at a point on the East line of Lot 41, 25 feet North of the Southeast corner of said lot; thence East at right angles, 8 feet to the center of said alley; thence North along the centerline of said alley to the Southerly line of Railroad Avenue; thence Northwesterly along said Southerly line, to the East line of Lot 46; thence South along the East line of the North half of Lot 41, and the East line of Lots 42 to 46, both inclusive, to the place of beginning), all in Block 1, Forsyth's Sheffield Subdivision, as shown in Plat Book 8, page 18, in the City of Hammond, in Lake County, Indiana.

This instrument was prepared by Andrew J. Fetsch, Attorney at Law, 5900 Hohman Avenue, Hammond, Indiana 46320.