

417145CP

CHICAGO TITLE INSURANCE COMPANY

843280

SUBORDINATION OF MORTGAGES

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This indenture witnesseth that Linda Gomberg,
of FULLERTON, California, in consideration of financial
accommodations now or that hereafter may be extended by Gainer
Bank, hereinafter referred to as the "Bank", to P S & S Real
Estate Co., an Indiana partnership with principal offices
located at 1205 Calumet Avenue, Hammond, Indiana 46326, and in
consideration of Ten Dollars (\$10.00) and other good, valuable,
and sufficient consideration in hand received, agrees to and
does hereby subordinate her interest in and the lien of that
certain real estate mortgage from P S & S Real Estate Co.
the undersigned, and others, dated the 1st day of October,
1984, and recorded in the office of the Recorder of Lake
County, Indiana, on the 4th day of December, 1984, as Document
Number 782828, and does further subordinate her interest in
the lien of that certain confirming real estate mortgage from P
S & S Real Estate Co. to the undersigned, and others, dated the
1st day of October, 1984, and recorded in the office of the
Recorder of Lake County, Indiana, on the 7th day of December,
1984, as Document Number 783413, all of the foregoing to be
subordinate to the lien or liens of any mortgage or mortgages
unto Gary National Bank or Gainer Bank, now existing or
hereafter arising to secure any indebtedness unto Gary National
Bank or Gainer Bank or its successors or assigns which is

RECORDER
RUDOLPH DAY
FEB 28 1 27 PM '85

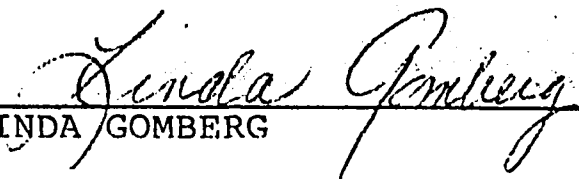
STATE OF INDIANA
LAKE COUNTY
FILED IN RECORDS

LT
750

secured by a mortgage of the real estate described in the aforesaid real estate mortgage or in the aforesaid confirming real estate mortgage;

Provided, however, that this subordination shall be effective only with respect to such indebtedness which in aggregate note principal sum does not exceed \$370,000.00.

Dated this 24 day of December, 1985.

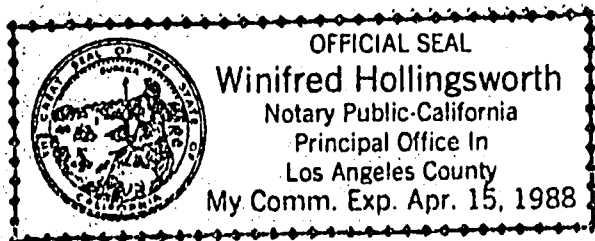

LINDA GOMBERG

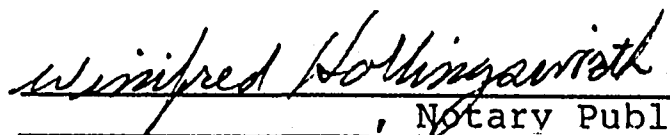
State of California, County of Orange, SS:

Before me, the undersigned, a Notary Public, personally appeared LINDA GOMBERG, and acknowledged the execution of the foregoing Subordination of Mortgages.

Witness my hand and notarial seal this 29 day of December, 1985.

My Commission Expires: APRIL 15, 1988
Resident of LOS ANGELES County.




_____, Notary Public

Lots 40 to 47, both inclusive, together with the West half of the vacated portion of the North-South alley adjoining the North half of Lot 41 and all of Lots 42 to 46, both inclusive, on the East, (described as, commencing at a point on the East line of Lot 41, 25 feet North of the Southeast corner of said lot; thence East at right angles, 8 feet to the center of said alley; thence North along the centerline of said alley to the Southerly line of Railroad Avenue; thence Northwesterly along said Southerly line, to the East line of Lot 46; thence South along the East line of the North half of Lot 41, and the East line of Lots 42 to 46, both inclusive, to the place of beginning), all in Block 1, Forsyth's Sheffield Subdivision, as shown in Plat Book 8, page 18, in the City of Hammond, in Lake County, Indiana.

This instrument was prepared by Andrew J. Fetsch, Attorney at Law, 5900 Hohman Avenue, Hammond, Indiana 46320.