

843277

SUBORDINATION OF LEASE

This indenture witnesseth that Phil Smidt & Son, Inc., an Indiana corporation incorporated the 11th day of August, 1980, having entered into a lease under the date of September 29, 1980 with P S & S Real Estate Co., an Indiana partnership, the said lease being with respect to the following described real estate:

Lot 40 to 47, both inclusive, together with the West half of the vacated portion of the North-South alley adjoining the North half of Lot 41 and all of Lots 42 to 46, both inclusive, on the East, (described as, commencing at a point on the East line of Lot 41, 25 feet North of the Southeast corner of said lot; thence East at right angles, 8 feet to the center of said alley; then North along the centerline of said alley to the Southerly line of Railroad Avenue; then Northwesterly along said Southerly line, to the East line of Lot 46; thence South along the East line of the North half of Lot 41, and the East line of Lots 42 and 46, both inclusive, to the place of beginning), all in Block 1, Forsyth's Sheffield Subdivision, as shown in Plat Book 8, page 18, in the City of Hammond, in Lake County, Indiana.

and a Memorandum of Lease with respect to the said lease having been recorded of the Office of the Recorder of Lake County, Indiana, the 18th day of February, 1981, as Document Number 618041, P S & S Real Estate Co., an Indiana partnership of Lake County, Indiana, in consideration of extensions of credit by Gainer Bank unto P S & S Real Estate Co. and in consideration of Ten Dollars (\$10.00) and other good, valuable and sufficient consideration, does now hereby subordinate its interest in said lease, and said lease shall hereafter be subject and

417145CP  
CHICAGO TITLE INSURANCE COMPANY  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
FEB 28 1 27 PM '86  
RUDOLPH CLAY  
RECORDER

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