

843212

Real Estate Mortgage

This Indenture Witnesseth, That JOSEPH VARELLA

of LAKE County, in the State of INDIANA Mortgage and Warrant to JOSEPH A. VARELLA & ROBERT E. VARELLA

of LAKE County, in the State of INDIANA, the following described Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

PLEASANT RIDGE LOT 23 BLOCK A

FEB 29 11 49 AM '86 RUDOLPH CLAY RECORDER

KEY # 46-0372-0023

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of THREE THOUSAND (\$3000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 27th day of FEBRUARY 19 86

X Joseph Varella (Seal) (Seal) (Seal) (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 27th day of FEBRUARY 19 86, came JOSEPH VARELLA

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 4/13/87

Lucy Martinez Notary Public

COUNTY OF RESIDENCE: LAKE

This instrument prepared by:

SELF

4100