

2 836484 ASSUMPTION AGREEMENT (Without Release)

LOWELL NATIONAL BANK  
P. O. BOX  
LOWELL, INDIANA

LOAN NO. 175049-68

WHEREAS, The Lowell National Bank of Lowell, Indiana, a United States corporation,  
loaned Randell J. Romig and Christine D. Romig, husband and wife

the sum of ---Eighteen Thousand--- Dollars  
(\$ 18,000.00 ), evidenced by a note and mortgage dated Sept. 11, 1981 and recorded  
as Document No. 643968 in Lake County, Indiana ;

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and they  
desire to assume and agree to pay said indebtedness and perform all the obligations under  
said Loan Contract, and said Bank is willing to consent to said transfer of title and  
assumption of said indebtedness, but is not willing to consent to release said Borrowers  
from their present liability on said note and mortgage;

THEREFORE, in consideration of the mutual covenants and agreements herein contained,  
IT IS HEREBY AGREED AS follows:

RECORDED  
INDEXED  
145 PAGES  
JAN 10 1986  
CLAY COUNTY INDIANA

1. The Bank does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness, evidence by said note and mortgage, and to perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is:  
---Seventeen Thousand Three Hundred Thirty-Nine and 89/ 100 Dollars (\$ 17,339.89 )
3. The interest rate shall be fourteen ( 14 %) per annum.
4. Monthly payments shall be made beginning the 1st day of February, 1986,  
in the sum of Two Hundred Twenty-six and 75/100 Dollars (\$ 226.75 )  
per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchasers will pay the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_ )  
per month, which amount is estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of \_\_\_\_\_ dollars (\$ \_\_\_\_\_ ) per month.
5. In addition, the note will be subject to renewal with re-negotiable interest rate at the current Lowell National Bank mortgage rates ~~after every~~ Oct. 1 (1987) year ~~from the first payment date after assumption~~ and every third year thereafter.
6. The Bank must be furnished proof of home owners insurance coverage issued to the Purchasers with a mortgage clause to the Lowell National Bank.
7. The Borrowers agree that their present liability under said mortgage loan shall not be impaired, prejudiced or affected in any way whatsoever by this agreement, or by sale or conveyance of said premises, or by the assumption by the Purchasers of said mortgage loan, or by an subsequent change in the terms, time, manner or method of payment of said indebtedness or any part thereof contracted by the Bank and the Purchasers or the transferees of the Purchasers, whether or not such changes or such transfers have been consented to by the Borrowers.
8. Renewal is subject to Lowell National Bank maintaining the first lien as shown by title work which the mortgagor must provide, in addition to a fee for extension and/or modification at the maturity date of said note, and also the recording fees for any document required at that time.

THIS ASSUMPTION by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

6.50

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 31st day of December, 1985.

Randell J. Romig  
(Randell J. Romig)  
Christine D. Romig  
(Borrowers) (Christine D. Romig)

Robert J. Parker  
(Robert J. Parker)  
  
(Purchasers)

(Bank Seal)

THE LOWELL NATIONAL BANK  
By K. J. Jones (Officer)  
(K. J. Jones) President  
Attest Georgene M. Schmal (Officer)  
(Georgene M. Schmal) Ass't. Vice Pres.

STATE OF Indiana ) SS:  
COUNTY OF Lake )

Before me, the undersigned, a Notary Public, a resident of Lake county, of the State of Indiana, on this 31st day of December, 1985, personally appeared Randell J. Romig and Christine D. Romig, husband and wife and Robert J. Parker and acknowledged the execution of the foregoing instrument.

My Commission expires: 8-15-89

Elizabeth A. Hunt  
(Elizabeth A. Hunt) Notary Public

STATE OF Indiana ) SS:  
COUNTY OF Lake )

Before me, the undersigned, a Notary Public, a resident of Lake County of the State of Indiana, on this 31st day of December, 1985, personally appeared Georgene M. Schmal and K. J. Jones to me personally known, who being sworn did say that he (she) is the Ass't. Vice President and he (she) is the President of the Lowell National Bank the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation for the intents and purposes therein mentioned.

My commission expires: 8-15-89

Elizabeth A. Hunt  
(Elizabeth A. Hunt) Notary Public

This instrument prepared by: Georgene M. Schmal, Ass't. Vice President, Lowell National Bank, Lowell, Indiana