

(INSERT NAME OF COMPANY)

836481

Hereinafter called the company

GENERAL OFFICES: 2 CORPORATE PLACE SOUTH PISCATAWAY, N.J. 08854

BONDING DEPARTMENT

The company, in consideration of the premium, does hereby continue in force the bond described herein for the period indicated below.

This premium is paid and is accepted upon the express stipulation that the liability of the Company under the bond herein described shall not be cumulative, and that in no event shall the aggregate liability of the Company for any one or more defaults of the Principal, during any one or more years of the suretyship under the said bond, as extended by this or any other extension of the term thereof, exceed the amount set forth in said bond or any existing certificate changing the amount of said bond.

BOND NO. BND 224 04 74	AMOUNT OF BOND \$ 5,000.00	PREMIUM \$ 50.00 per yr ins	JAN 10 1 45 PM '86 RECORDED CLAY	STATE OF INDIANA LAKE COUNTY FILED FOR RECORD
NAME OF PRINCIPAL A & E Electric				
NAME OF OBLIGEE All Cities, Towns & Municipalities of Lake County Indiana				
PERIOD BOND CONTINUED IN FORCE FROM 1-1-86 TO 1-1-89				
BRANCH OFFICE Chicago		AGENT Spitz & Miller Insurance 4.00		

COUNTERSIGNED BY
Deane M. Hartz
(DULY AUTHORIZED REPRESENTATIVE)

Bond 4511C

This certificate shall not be binding upon the company unless countersigned by a duly authorized representative of the company.

1-6-86 jg

John P. Mascotte
Chairman