

Associated Service Financial Corp
2930 South Yale; Tulsa, Oklahoma
74114

415880 LD
#5-5000

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

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836465

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT HOLIDAY INNS, INC., a Tennessee corporation, formerly known as Holiday Inns of America, Inc., whose address is 3742 Lamar Avenue, Memphis, Shelby County, Tennessee 38195 (hereinafter called "Grantor") for the sum of One Million Seven Hundred Thousand Dollars (\$1,700,000.00) paid, grants to ASSOCIATED SERVICES FINANCIAL CORP., an Oklahoma corporation, whose tax mailing address is 2930 South Yale, Tulsa, OK 74114 (hereinafter called "Grantee"), the real property described on Exhibit A attached hereto and made a part hereof (the "Property"), subject however to the following:

(1) restrictions, easements, reservations, covenants and other matters of record, and zoning ordinances or laws of any governmental authority;

(2) general taxes and assessments for 1985 and thereafter, and special taxes and assessments payable becoming a lien after the date hereof;

(3) encroachments, overlaps, boundary line disputes, unrecorded easements or other matters which would be discovered by an accurate survey or by a personal inspection of the Property;

(4) leases for any areas on the Property which are to be assumed by Buyer; and

(5) rights of the public and the State of Indiana in and to that part of the Property covered by the waters of the Little Calumet River; nothing herein shall be construed to extend the boundaries of the Property beyond the natural (not artificial) centerline of the Little Calumet River.

To have and to hold the Property and all privileges, rights, easements and appurtenances thereunto belonging to Grantee and its successors and assigns forever.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JAN 10 1 23 PM '86
RECORDED
BUDD L. CLEAY
CLERK

DULY ENTERED
FOR TAXATION

JAN 9 1986

Shirley O. ...
AUDITOR LAKE COUNTY

4.00
G

304

Grantor covenants that it is seized of the Property in fee and has the right to convey the same in fee simple; that the same are free from encumbrances except as set forth herein; and that Grantor will warrant and defend the said title to the Property against the claims of all persons claiming under or through Grantor.

IN WITNESS WHEREOF, this Special Warranty Deed has been executed at Memphis, Tennessee on this 31st day of December, 1985.



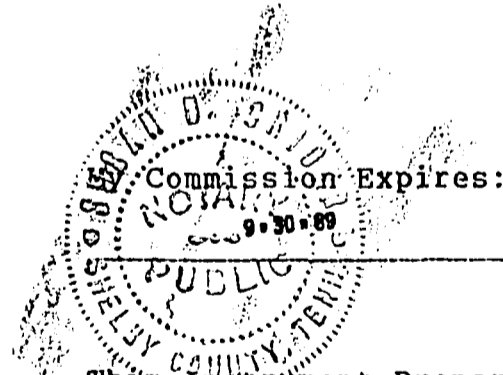
HOLIDAY INNS, INC.,
a Tennessee corporation

By: *John S. Minor, Jr.*
John S. Minor, Jr.
Senior Vice-President *JSM*

STATE OF TENNESSEE)
COUNTY OF SHELBY)

The foregoing instrument was acknowledged before me on this 31st day of December, 1985, by John S. Minor, Jr., Senior Vice-President of Holiday Inns, Inc., a Tennessee corporation, on behalf of the corporation.

Susan B. Grider
SUSAN B. Grider
Notary Public



This Instrument Prepared By:

J. B. Conn, Esq.
Holiday Inns, Inc.
3742 Lamar Avenue
Memphis, Tennessee 38195

Indiana Gross Income Tax on Sale of Real Estate	
Paid by	<u><i>Holiday Inns, Inc</i></u> Grantor
Date Paid	<u>1-9-86</u>
Amount Paid \$	<u>20,400.00</u>
Treasurer's Receipt #	<u>416468</u>
Lake County	

EXHIBIT A

to Special Warranty Deed

Parcel 1:

Map # 34-350-7

Part of Lot 6 described as follows: Starting at the Northeast corner of Lot 6 proceed South 17 degrees 37 minutes 37 seconds West a distance of 734.04 feet; thence proceed South 81 degrees 10 minutes West a distance of 323.20 feet; thence proceed North 21 degrees 57 minutes 54 seconds East a distance of 946.34 feet, more or less, to a point on the North line of Lot 6 said point being 227.42 feet Northwest of the Northeast corner of said Lot 6; thence proceed South 55 degrees 36 minutes 48 seconds East a distance of 227.42 feet to the point of beginning, all in Kennedy Industrial Park, Hammond, Indiana, as shown in Plat Book 38, page 27, and re-recorded in Plat Book 38, page 55, in Lake County, Indiana.

Parcel 2:

Map # 34-350-16

Part of Lot 6, Kennedy Industrial Park, Hammond, Indiana described as follows: Starting at the Northwest corner of Lot 6 proceed South 55 degrees 36 minutes 48 seconds East along the Northerly line of said Lot 6 a distance of 227.43 feet; thence proceed South 21 degrees 57 minutes 54 seconds West a distance of 528.58 feet to the place of beginning; thence continue South 21 degrees 57 minutes 59 seconds West a distance of 251.02 feet; thence proceed South 79 degrees 28 minutes 01 seconds West a distance of 320.08 feet more or less to a point in the West line of Lot 6; said point being 1001.58 feet Southerly of the Northwest corner of Lot 6; thence proceed North 24 degrees 42 minutes 13 seconds East along the West line of Lot 6 a distance of 423.42 feet; thence proceed South 68 degrees 2 minutes 6 seconds East a distance of 249.33 feet more or less to the place of beginning, all in Kennedy Industrial Park Addition to the City of Hammond as marked and laid down in Plat Book 38, page 55 in the Office of the Recorder of Lake County, Indiana.