

830350

REAL ESTATE MORTGAGE

1770 Monlase Rd.
Skane Pl.
60077

This Indenture Witnesseth, That Joel H. Betz and Lois M. Betz (husband & wife) of Lake County, in the State of Indiana, Mortgage and Warrant to Allstate Enterprises Financial Coporation, 8900 Keystone Crossing, Suite 800, Indianapolis, Indiana 46240, of Marion County in the State of Indiana the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 5, in Block 14, Young's 4th Addition to Crown Point, as shown in Miscellaneous Record "A", page 538, in Lake County, Indiana, excepting there from that part thereof lying in vacated Farragut Street.

Also known as 311 Church Street, Crown Point, Ind. 46307

STATE OF INDIANA
LAKE COUNTY
FILED 11/16/88
NOV 25 12 11 PM '88
RUDOLPH CLAY
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as herein-after stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Twelve Thousand Six Hundred Eighty-Two and 55/100----Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 15.00 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and seal this 12th day of NOVEMBER 1985.

Joel H. Betz (SEAL)
Joel H. Betz

Lois M. Betz (SEAL)
Lois M. Betz

STATE OF INDIANA, LAKE COUNTY ss: lake

Before me, the undersigned, a Notary Public in and for said County, this 12th day of November 1985, Joel H. Betz and Lois M. Betz (husband & wife), and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 10-8-88 of Patricia R. Erpelding NOTARY PUBLIC
lake COUNTY
Patricia R. Erpelding PRINTED NAME

This instrument prepared by: Cindy Offenbacher of Marion County 11/08/85
STATE OF INDIANA, _____ COUNTY Filed for record _____
RECORDER Book _____ Page _____

2/20
E