

830322

6-25262
727 Calumet Ave
Ham, 46324

STATEMENT OF LIEN

THIS INDENTURE WITNESSETH, That Thomas W. Stephan
and wife Patricia E. Stephan of Lake County,
in the State of Indiana hereby create and impress a lien in
favor of MERCANTILE NATIONAL BANK OF INDIANA of Lake County,
in the State of Indiana on the following described Real Estate in Lake
County, in the State of Indiana, as follows, to wit:

Lot 16, block 2, Dobos addition to the city of Hammond as
shown in plat book 16, page 15, in Lake County, Indiana

Commonly known as 1309 171st Place, Hammond, IN 46324

To secure the payment of one promissory note in principal sum
of \$6,737.40, bearing even date herewith, executed by the lien debtor(s)
and payable to the order of the lien creditors in monthly instalments as
therein provided, and the lien debtor(s) expressly agree to pay the sum of
money above secure, without relief from valuation or appraisal laws;
and upon failure to pay said note, or any part thereof, at maturity, or the
interest thereon, or any part thereof, when due, or the taxes or insurance
as hereinafter stipulated, then all of said note to be due and collectable
and this lien may be foreclosed accordingly.

IN WITNESS WHEREOF, Thomas W. Stephan and wife
Patricia E. Stephan The said lien debtor(s) have hereunto
set their hands and seal this 14th day of November, 1985

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
NOV 25 11 20 AM '85
RUDOLPH CLAY
NOTARY PUBLIC

X Thomas W. Stephan (SEAL) X Patricia E. Stephan (SEAL)
Thomas W. Stephan Patricia E. Stephan

STATE OF INDIANA, Lake COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said
County, this 14th day of November, 1985 came
Thomas W. Stephan and wife Patricia E. Stephan, and
acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission Expires: 10/1/89

Elaine Ford
Notary Public Elaine Ford

THIS INSTRUMENT PREPARED BY: Elaine Ford
MNB 320

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