

826858

Return To: Calumet National Bank
5231 Hohman Avenue
Hammond, IN 46320

REAL ESTATE MORTGAGE

Date: October 30, 1985

THIS INDENTURE WITNESSETH:

That Mark R. Degnan and Halina Degnan, Husband and Wife
as Mortgagor(s), of Lake County, Indiana, MORTGAGE AND WARRANT
to Calumet National Bank, a national banking association, 5231 Hohman Avenue,
Hammond, Lake County, Indiana, to the following real estate in Lake
County, Indiana, to-wit:

Lot 13 in Parkview Terrace 1st Addition, in the Town
of Dyer, as per plat thereof, recorded in Plat Book
44 page 133, in the Office of the Recorder of Lake
County, Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDED
OCT 31 12 10 PM '85

This mortgage is subject to: A First Mortgage in the amount of \$60,000.00
from Mark R. Degnan and Halina Degnan to Calumet
National Bank, Dated January 25, 1985 and Recorded
February 1, 1985, Document No. 790462.

This mortgage is given in consideration of an extension of credit
or forbearance evidenced by a promissory note dated October 30, 1985, in the
principal amount of \$ 20,000.00 and any extensions of credit already
outstanding at the date hereof, and any new extensions of credit made in the
future, and shall remain in full force and effect to secure future extensions
or renewals of such indebtedness. The mortgagor(s) shall pay such indebtedness
as the same shall become due, and upon default under any of the terms of said
note or extensions of renewals thereof or upon failure of mortgagor(s) to pay
real estate taxes or insurance when due this mortgage may be foreclosed without
relief from valuation and appraisal laws and with reasonable attorney's
fees and costs incurred by mortgagee in collection. Mortgagor(s) shall keep
all taxes and charges against said real estate paid as they become due, and will
keep the improvements insured in the name of mortgagee as its interest may
appear and the policy duly assigned to mortgagee in the amount of at least
\$ 86,000.00, and upon mortgagor(s) failure to do so, mortgagee may
pay said taxes or insurance and the amount so paid shall become a part of the
debt secured hereby.

Mark R. Degnan
Mark R. Degnan
Halina Degnan
Halina Degnan

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a notary public in and for said County and
State personally appeared Mark R. Degnan, Halina Degnan
and _____ and acknowledged the execution of the fore-
going instrument as their free and voluntary act and deed for the uses and
purposes therein set forth.

Given under my hand and official seal this 30th day of October
19 85.

Diane M. Ellison
Diane M. Ellison

My Commission Expires:
MY COMMISSION EXPIRES
August 29, 1989

My County of Residence: LAKE

THIS INSTRUMENT PREPARED BY LAWRENCE H. STENGEL, ASSISTANT VICE PRESIDENT

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