

Return to: Bank of Indiana, N.A.  
1000 E. 80th Place  
Merrillville, IN 46410

826046

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that Patricia A. Gray

of Lake County, State of Indiana, whether one or more herein called Mortgagor, MORTGAGES AND WARRANTS TO First Metropolitan Builders of America, Inc. with an office located at 300 W. Ridge Road, Gary, Indiana, 46408 hereafter called the Mortgagee, the following described real estate in Lake County, State of Indiana, to-wit:

Legal Description: The South four (4) feet of Lot 22, all of Lot 23 and the North ten (10) feet of Lot 24, Block 18, in Gary Land Company's Fifth Subdivision in the City of Gary, as per plat thereof, recorded in Plat Book 15, page 3 1/2, in the Office of the Recorder of Lake County, Indiana.

Commonly Known As: 212 Roosevelt Street  
Gary, Indiana

together with all buildings, improvements, appurtenances, and fixtures attached, erected or used in connection with the real estate or hereafter acquired, attached, erected, appurtenant or used in connection with the real estate, and together with all rents, issues, income, profits, rights, privileges, interests, easements and hereditaments thereof.

This mortgage is given to secure the payment of Mortgagors Promissory Note payable to the Mortgagee dated October 17, 19 85 in the amount of SEVENTEEN THOUSAND FIVE DOLLARS AND EIGHTY CENTS ----- (\$ 17,005.80 )

with a final payment due and payable on November 7, 1992 together with interest and any extensions or renewals thereof and likewise to secure the performance by the Mortgagor of all of Mortgagors covenants, agreements, promises, payments, and conditions contained in this mortgage, or the Note it secures, or any other instruments signed by the Mortgagor in conjunction with the indebtedness secured by this mortgage, and likewise to secure any and all future indebtedness of the Mortgagor to the Mortgagee, which indebtedness refers to this Real Estate Mortgage.

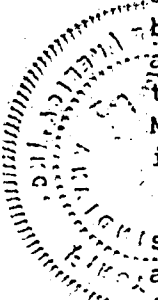
The Mortgagor for himself, his heirs, executors, administrators, successors, and assigns covenants and agrees with said Mortgagee, its successors and assigns as follows:

1. If there is default in the payment of any indebtedness hereby secured or in the performance of any of the Mortgagor's covenants set forth in this mortgage or other instruments signed in conjunction with the indebtedness this mortgage secures, or if Mortgagor should abandon the aforesaid property, or if said real estate or any part thereof should be attached, levied upon or seized, or if the Mortgagor should become bankrupt or insolvent or make an assignment for the benefit of creditors, or if a receiver should be appointed for the Mortgagor, then the entire indebtedness aforesaid shall, at Mortgagee's option become immediately due and payable, without notice or demand, and the real estate shall be subject to foreclosure of this mortgage, and the Mortgagee if it elects to foreclose the same shall become entitled to the immediate possession of the aforesaid property together with the rents, issues, income and profits therefrom and all amounts due are payable without relief from valuation or appraisal laws and Mortgagor will pay all costs and attorney's fees incurred by Mortgagee in the enforcement of the terms of the abovementioned mortgage.

2. For the duration of any indebtedness hereby secured: (a) the Mortgagor will keep the aforesaid property in its present state of repair, normal wear and tear excepted; (b) Mortgagor will pay all taxes and assessments imposed on the said property and will otherwise take such action and exercise such forbearance as may be necessary in order that the said property shall not hereafter become subject to any lien or encumbrance superior to this Mortgage; (c) Mortgagor will procure and maintain insurance with insurance companies acceptable to Mortgagee, against damage to or destruction of the improvements included in said real estate by fire or windstorm or by any cause customarily included in the term "extended coverage" such insurance to be in a sum not at any time less than the value of such improvements or the total of the indebtedness then hereby secured plus all taxes, assessments and indebtedness then secured by any liens or encumbrances superior hereto on such real estate, whichever is smaller, and to be payable to the Mortgagee as its interest may appear; (d) Mortgagor will deliver the policy or a certificate evidencing said insurance to the Mortgagee and will allow Mortgagee possession of the same, and a Mortgagee may collect the proceeds of any insurance.

3. If the Mortgagor shall fail to make any payment or to obtain any insurance, service or materials necessary for the performance of any of Mortgagor's covenants above set forth, then the Mortgagee at its option may do so, and its expenditures for any such purpose shall be added to and become part of the indebtedness hereby secured. Any amount so added shall, from the date of payment thereof by Mortgagee, bear interest at the rate of interest set forth in the indebtedness.

*See Doc # 826047*



5-58

4. The Mortgagee at its option may extend the time for the payment of any indebtedness hereby secured, or reduce the payments thereon, or accept a note or renewal note therefor, or release any part of the security, or any person liable for the indebtedness, without consent of any junior lienholder, and without the consent of the Mortgagor. No such extension, reduction renewal or release shall effect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee. No delay by the Mortgagee in the exercise of any of its rights hereunder shall preclude the exercise thereof so long as the mortgage is in default hereunder and no failure of the Mortgagee to exercise any of his rights because of one default shall preclude the exercise thereof for a subsequent default. The Mortgagee may enforce any one or more of its rights or remedies hereunder successively or concurrently.

5. That the Real Estate mortgaged hereby is free, clear, and unencumbered except as to (a) real estate taxes not yet due, (b) usual easements, covenants and restrictions or record, (c) Real Estate Mortgage dated 10/23/79 from Mortgagor to Kissell Company in the original amount of \$27,000.00 which mortgage is not in default and has an unpaid balance of \$20,563.21, (d) Other \_\_\_\_\_

6. In the event this mortgage is subject to a mortgage set out in the paragraph above, or any other mortgage or encumbrance and that prior mortgage or encumbrance is in default or is foreclosed upon, or in the event Mortgagor without Mortgagees prior written consent sell or transfer any interest in this real estate then at the option of the Mortgagee this Mortgage and the Note or Notes or indebtedness it secures shall become immediately due and payable in full and further that the Mortgagee may immediately foreclose this Mortgage, all without any notice or demand whatsoever.

7. The covenants, agreements, and conditions hereof shall be binding upon the Mortgagor and the heirs, personal representatives, successors, and assigns of the Mortgagor, and shall inure to the benefit of the Mortgagee and its successors and assigns. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF this Mortgage has been executed by the Mortgagor on this 17th day of October, 19 85.

Patricia A. Gray  
Patricia A. Gray

ACKNOWLEDGMENT BY INDIVIDUAL OR PARTNERSHIP MORTGAGOR

I, Donna M. Pearson, a Notary Public in and for said County and State of Indiana, on this 17th day of October, A.D., 19 85, personally appeared Patricia A. Gray

personally known to me, and known to me to be the person(s) who (is) (are) described in and who executed the foregoing mortgage, and acknowledged the same to be (his) (their) voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal  
My commission expires: 9-12-86

Donna M. Pearson  
Notary Public  
Donna M. Pearson, Resident of Lake County

This instrument prepared by: Allan Fefferman

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to First Metropolitan Builders of America, Inc. which is recorded in the office of the Recorder of Lake County, Indiana is hereby assigned and transferred to Bank of Indiana, National Association without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this 23rd day of October, 19 85.  
BY: Allan Fefferman  
BY: Allan Fefferman, President

State of Indiana, County of Lake

Before me, Donna M. Pearson, a Notary Public in and for said County and State, on October 23, 19 85, personally appeared

Allan Fefferman known to me to be the person who executed the foregoing assignment.

My Commission Expires: 9-12-86

Donna M. Pearson  
Notary Public Donna M. Pearson  
Resident of Lake County

This Instrument Prepared By: Allan Fefferman

826046

See Notary See Doc #

826046

826046