

M-50731
Ed Grubell
5-5000

4 825990

MORTGAGE

(Participation)

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

This mortgage made and entered into this _____ day of _____ 1985, by and between John Trakas and Sula Trakas

(hereinafter referred to as mortgagor) and Allied Lending Corporation, a District of Columbia Corporation

(hereinafter referred to as mortgagee), who maintains an office and place of business at 1625 Eye Street, N.W. Washington D.C. 20006

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Lake State of Indiana; known as 805 Maryland, Gary Indiana; bounded and described as follows:

Lot Two(2), Block Seventeen (17), Gary Land Company's First Subdivision, in the City of Gary, as per plat thereof, recorded in Plat Book 6, Page 15, in the Office of the Recorder of Lake County Indiana, commonly known as 805 Maryland, Gary Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDER
OCT 25 10 01 AM '85
RUDDOLPH CLAY
RECORDER

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

last \$15,000 of a promissory note dated this date

This instrument is given to secure the ~~payment of the promissory note~~ in the principal sum of \$ 77,500, signed by Thomas Trakas, Debra Trakas, and William Trakas in behalf of Thomas & Debra Trakas and William Trakas, t/a Sir Speedy Printing Center and payable to MORTGAGEE, and any amendment, renewal, or extension thereof however evidenced, with such lawful interest as may be agreed. No amendment, renewal, extension of the indebtedness or change in the terms of interest shall impair in any manner the validity or priority of this Mortgage nor

8.50
95

IN WITNESS WHEREOF, the mortgagor has executed this instrument and the mortgagee has accepted delivery of this instrument as of the day and year aforesaid.

John Trakas
John Trakas
Sula Trakas
Sula Trakas

Executed and delivered in the presence of the following witnesses:

Nick Gurgevich
NICK GURGEVICH
Notary Public, Lake Co., IN
My Comm. Expires Oct. 12, 1986

(Add Appropriate Acknowledgment)

MORTGAGE

John & Sula Trakas
Mortgagor
TO
Allied Lending Corp.
Mortgagee

RECORDING DATA

RETURN TO:

Name
Address