

825216

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That George and Tina Mae Douglas, Husband & Wife
Lake County, in the State of Indiana

hereby mortgage and warrant to the Borg-Warner Acceptance Corporation
Lake, the following described property in the County of Lake
Lake and State of Indiana, to wit:

Lot 16 and the S. 7.5 ft. of Lot 17, Block 1, in the South bend and Gary Land Company's Subdivision in the City of Gary, according to the Plat thereof, recorded in Plat Book 8, page 12, in the Office of the recorder of Lake County, Indiana.

Commonly known as: 1245 Ellsworth Street
Gary, IN

This mortgage is given to the mortgagee for the purpose of securing the indebtedness evidenced by that certain promissory note dated in the amount of \$ 15,000.00 together with interest and charges as provided in said note and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagors, or either of them, becoming surety or endorser for any other person whether said indebtedness was originally payable to said mortgagee or has come to to by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagors expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagors.

OCT 21 1 35 PM '88
RECORDED
STATE OF INDIANA
CLERK OF SUPERIOR COURT
LAKELAND COUNTY

In Witness Whereof George and Tina Mae Douglas, Husband & wife
has hereunto set their hand and seal this _____ day of _____, 19__.

George Douglas
George Douglas
Tina Mae Douglas
Tina Mae Douglas

State of Illinois
County of Cook

Before the undersigned, a Notary Public in and for said County and State this 17th
day of October 1988

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal

[Signature]
Notary Public

My Commission Expires 2-9-88

This Instrument was prepared by Denise Fyfe/Borg-Warner Accept. Corp.
1305 E. Remington Rd. Suite W, Schaumburg, IL 60195

RETURN TO →

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4.00