

825146 Real Estate Mortgage

This Indenture Witnesseth, That Roy E. Bailey and Hedwig A. Bailey, husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to Wayne E. Bailey

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 117 in Indian Heights Unit No. 6, in the Town of Lowell, as per plat thereof recorded in Plat Book 40, page 107, in the Office of the Recorder of Lake County, Indiana, the address of said real estate being 262 Navajo Trail, Lowell, Indiana 46356

This Mortgage is given to secure the payment of one Promissory Note of even date here with, in the principal sum of Four Thousand (4000.00) Dollars and payable as follows;

Twenty Five (\$25.00) Dollars on the 9th day of September, 1985 and the further sum of Twenty Five (\$25.00) Dollars on the 9th day of each and every month thereafter until the principal sum is paid in full.

Oct 21 11 00 AM '85
RUDOLPH CLAY
RECORDER

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Four Thousand (4000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagors have hereunto set our hands and seal this 9th day of September 19 85

Roy E. Bailey (Seal)
Hedwig A. Bailey (Seal)

This instrument prepared by: Roy E. Bailey

5-50

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 9<sup>TH</sup> day of SEPTEMBER, 1928, came ROY E BAILEY AND HEDWIG A BAILEY

....., and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.



William J. Landen Notary Public  
WILLIAM J. LANDEN  
COUNTY OF RESIDENCE "LAKE"

My Commission expires 8-23-28

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to..... which is recorded in the office of the Recorder of..... County, Indiana, in Mortgage Record....., page....., and the notes described therein which it secures are hereby assigned and transferred to..... without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this..... day of....., 19..... (SEAL)

STATE OF INDIANA, ..... County, ss: :  
Before me, the undersigned, a Notary Public in and for said county, this..... day of....., 19....., came..... and acknowledged the execution of the annexed assignment of mortgage.

IN-WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.  
My Commission expires..... Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to..... which is recorded in the office of the Recorder of..... County, Indiana, in Mortgage Record....., page....., has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this..... day of....., 19..... (SEAL)

STATE OF INDIANA, ..... County, ss: :  
Before me, the undersigned, a Notary Public in and for said county, this..... day of....., 19....., came..... and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.  
My Commission expires..... Notary Public.

MORTGAGE

FROM  
Roy E. Bailey and  
Hedwig A. Bailey  
TO  
Wayne E. Bailey

Received for record this..... day of....., 19..... at..... o'clock..... m., and recorded in Mortgage Record No. .... page..... Recorder..... County.  
Fee \$.....