

824898 Real Estate Mortgage

This Indenture Witnesseth, That MICHAEL J. WACHTER and BRENDA G. WACHTER, husband and wife

of Lake County, in the State of Indiana Mortgage and Warrant to CLARENCE J. WACHTER and MARY J. WACHTER

of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot Seven (7), Block Six (6), Lincolnway Farms, Inc., "Green Acres Development", as shown in Plat Book 23, page 14, in Lake County, Indiana.

Oct 18 9 44 AM '85 RUDOLPH CLAY RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of N/A Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 14th day of October, 1985

Michael J. Wachter (Seal) Brenda G. Wachter (Seal) MICHAEL J. WACHTER BRENDA G. WACHTER (Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 14th day of October, 1985, came

Michael J. Wachter and Brenda G. Wachter

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 2-1-87

Patrick A. Schuster Notary Public

This instrument prepared by: Patrick A. Schuster, 1000 E. 80th Place, Suite 514 Merrillville, Indiana 46410