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INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION

MODIFICATION OF NOTE AND MORTGAGE

THIS AGREEMENT, made and entered into this 5th day of OCTOBER, 1985, by and between KENNETH E. ADAMS AND GLENDA M. ADAMS, HUSBAND AND WIFE, hereinafter referred to as the Mortgagors, and INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, formerly First Federal Savings and Loan Association of Valparaiso, a United States of America corporation, hereinafter referred to as the Mortgagee, Witnesseth:

WHEREAS, said Mortgagors did on the 22nd day of SEPTEMBER, 1982, execute and deliver to said Mortgagee their certain promissory note in the principal sum of \$ 55,000.00, with interest at the rate of 12.75 % per annum on the balance remaining unpaid from time to time, said principal and interest being payable in monthly installments of \$ 597.68 each, beginning on the 1st day of NOVEMBER, 1982, and a like amount on the 1st day of each and every month thereafter until said principal and interest are fully paid, except that, in the event said indebtedness is not sooner paid, the whole of said indebtedness shall be due and payable on the 1st day of OCTOBER, 1985;

AND, WHEREAS, said note is secured by a mortgage on the following described real estate situated in LAKE County, Indiana, to-wit:

LOT 1 IN KUHN'S HOLLOW, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 52 PAGE 81, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

STATE OF INDIANA, S.S. NO. LAKE COUNTY FILES FOR RECORD OCT 15 8 42 AM '85 RUDOLPH CLAY RECORDER

said mortgage being recorded in Mortgage Record 682349, page N/A, in the Office of the Recorder of LAKE County, Indiana;

AND, WHEREAS, said parties now desire to modify the terms of said note and mortgage;

NOW, THEREFORE, for valuable consideration, it is mutually agreed:

1. That the terms of said note and mortgage are hereby modified as follows, to-wit:

"FOR VALUE RECEIVED, the undersigned promise(s) to pay INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, or order, the principal sum of \$ 54,387.39, with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of 11.50 % per annum. Principal and interest shall be payable at Valparaiso, Indiana, or such other place as the Note holder may designate, in consecutive monthly installments of \$ 635.35, on the 1st day of each month beginning NOVEMBER, 1985. Such monthly installments shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on OCTOBER 1, 2000."

2. That this Modification of Note and Mortgage shall be recorded and attached to said note and mortgage.

3. That said note and mortgage shall remain and continue in full force and effect upon the same terms and conditions as are therein expressed in all respects, except as herein otherwise modified.

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TICOR TITLE INSURANCE Crown Point, Indiana

