

3 823361

DEED IN TRUST

125450-85-1

TICOR TITLE INSURANCE  
Crown Point, Indiana

THIS INDENTURE WITNESSETH, That

LIBERTY APARTMENTS, INC., an Indiana Corporation,

of Lake County, in the State of Indiana, CONVEY AND  
WARRANT TO David J. Wilcox,  
as Trustee, under the provisions of a Trust Agreement dated the  
20th day of August 19 85, and known as Trust No. 125402-85

hereinafter referred to as "said Trustee",  
of Lake County, in the State of Indiana, for and in  
consideration of Ten (\$10.00)-----Dollars,  
the receipt whereof is hereby acknowledged, the following described  
REAL ESTATE IN Lake County in the State of Indiana, to-wit:

*Key # 17-14-36*  
Part of the Northeast 1/4 of the Southeast 1/4 of the South-  
east 1/4 of Section 29, Township 36 North, Range 7 West, of  
the Second Principal Meridian, in the City of Hobart, Lake  
County, Indiana, described as follows: Commencing 35 feet  
West and 165 feet South of the Northeast corner thereof,  
thence South parallel to the East line of said Section 29,  
80 feet, thence West parallel to the North line of the NE 1/4,  
SE 1/4, SE 1/4 of said Section 29, 141 feet; thence North parallel  
to the East line of said Section 29, 80 feet; thence East  
parallel to the North line of the NE 1/4, SE 1/4, SE 1/4 of said  
Section 29, 141 feet to the point of beginning;

generally identified as 130 N. Hobart Road, Hobart, Indiana

DULY ENTERED  
FOR TAXATION

OCT 3 1985

STATE OF INDIANA'S. S. NO  
LAKE COUNTY  
FILED FOR RECORD  
OCT 8 8 40 AM '85  
REDDOLPH CLAY  
RECORDER

*Julie O. P...*  
AUDITOR LAKE COUNTY

power and authority is hereby granted to said Trustee  
to mortgage, sell and convey said real estate, and also to encumber  
same with restrictions.

In no case shall any party dealing with said Trustee in relation  
to said premises or to whom said real estate or any part thereof  
shall be sold or conveyed be obliged to see that the terms of this  
Trust have been complied with, or be obliged to inquire into the  
necessity or expediency of any act of said Trustee, or be obliged  
or privileged to inquire into any of the terms of said Trust Agreement;  
and every deed, trust deed, or other instrument executed by said  
Trustee in relation to said real estate shall be conclusive evidence  
in favor of every person relying upon or claiming under any such  
conveyance or other instrument:

a. That at the time of the delivery thereof the Trust created  
by this indenture and by said Trust Agreement was in full force  
and effect;

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b. That such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said Trust Agreement or in some amendment thereof and binding upon all beneficiaries thereunder;

c. That said Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, or other instrument; and

d. If the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable in or to said real estate as such but only an interest in the earnings, avails and proceeds thereof as aforesaid.

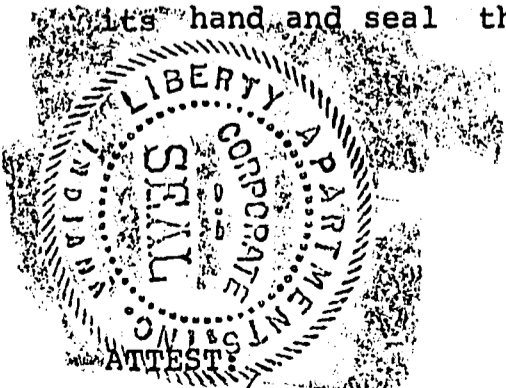
Neither said Trustee nor his successor in trust shall be personally liable upon any conveyance by either of them, either by deed or mortgage.

Eugene R. Jackson of Lake County, Indiana is hereby named Successor Trustee with all of the powers herein granted to said Trustee in the absence, death or inability to act or the part of said Trustee and any conveyance or mortgage by such successor trustee shall be conclusive evidence of his authority to execute the same.

Grantor(s) certified under oath there is no Indiana Gross Income Tax due by reason of this transfer.

The undersigned person(s) executing this deed represent(s) and certify (certifies) on behalf of the Grantor that each of the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper resolution or the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of its origin and, where required, in the State where the subject real estate is situate that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

IN WITNESS WHEREOF, the said Grantor(s), ha hereunto set  
its hand and seal this 20th day of August , 1985.



LIBERTY APARTMENTS, INC.,  
an Indiana Corporation

BY: Donna L. Kneifel  
Donna L. Kneifel, President

Harry R. Kneifel  
Harry R. Kneifel, Secretary/  
Treasurer

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me, a Notary Public in and for said County and State personally appeared Donna L. Kneifel and Harry R. Kneifel the President and Secretary-Treasurer, respectively of Liberty Apartments, Inc., an Indiana Corp., who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

WITNESS my hand and Notarial Seal this 20th day of August, 1985.

Margie L. Eastridge  
Margie L. Eastridge, Notary Public

My Commission Expires: 10-28-88  
Resident of: Lake County

This instrument prepared by: Harry R. Kneifel, Sr.

Mail to: KNEIFEL & BEHNKE  
ATTORNEYS AT LAW,  
A Professional Corp.  
651 East Third St., P.O. Box 427  
Hobart, Indiana 46342