

815016

#5-0004034 M 50405
Citizens Fed Sav
707 Ridge Road, Muncie
attn: Sally

Loan Modification Agreement

Loan No. 8-01-0-601-267-9

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Charles Gederian and Isabelle Gederian, husband and wife

the sum of TWELVE THOUSAND and 00/100 Dollars

(\$ 12,000.00), as evidence by a note and mortgage executed and delivered on October 20, 1975 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To advance the additional sum of \$11,418.33 in accordance with the open-end advance provision of the mortgage recorded October 21, 1975 as Document No. 322005. The new contract interest rate is 11.9% and the remaining term is 5 years with the last payment date of July 1, 1990. In the event of a default in the payment of any installment due, the late charge will be computed on a rate of 5% the principal and interest payment.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness TWELVE THOUSAND and 00/100 Dollars (\$ 12,000.00)

all of which the undersigned wishes to pay with interest at 11.9 % per annum until paid, and that the same shall be payable TWO HUNDRED SIXTY SIX and 33/100 Dollars (\$ 266.33) per month beginning on the 1st day of August 19 85, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 20th day of July 19 85
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By Jeffrey C. Stur
JEFFREY C. STUR, VICE PRESIDENT

Charles Gederian (SEAL)
CHARLES GEDERIAN

ATTEST: JoAnne Pickett
JOANNE PICKETT, ASST. SECRETARY

Isabelle Gederian (SEAL)
ISABELLE GEDERIAN

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 9 9 30 AM '85
RUDOLPH CLAY
RECORDER

STATE OF INDIANA, Lake County ss:

On this 20th day of July, 1985, before me, the undersigned, a Notary Public in and for said County, personally appeared Charles Gederian and Isabelle Gederian, husband and wife, and Jeffrey C. Stur, Vice President and JoAnne Pickett Assistant Secretary, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal

My Commission expires: 3-5-89
County of Residence: Lake

Katherine M. Lyman
KATHERINE M. LYCAN

Lot 16 Fairmeadow 21st Add Block 3 PB 43/Ct
1/9/89

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#5-0004034 M 50405
Citizens Fed L SA
707 Ridge Road, Merritt
attn: Sally

Loan Modification Agreement

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WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To advance the additional sum of \$11,418.33 in accordance with the open-end advance provision of the mortgage recorded October 21, 1975 as Document No. 322005. The new contract interest rate is 11.9% and the remaining term is 5 years with the last payment date of July 1, 1990. In the event of a default in the payment of any installment due, the late charge will be computed on a rate of 5% the principal and interest payment.

CHICAGO TITLE INSURANCE COMPANY
STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD
AUG 9 9 5 AM '85
RUDOLPH CLAY
RECORDER

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

TWELVE THOUSAND and 00/100----- Dollars (\$ 12,000.00)

all of which the undersigned wishes to pay with interest at 11.9 % per annum until paid, and that

the same shall be payable TWO HUNDRED SIXTY SIX and 33/100----- Dollars (\$ 266.33)

per month beginning on the 1st day of August 19 85, to be applied first to interest.

[Faded and mostly illegible text, likely a signature block or additional agreement terms.]

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(SEAL)

(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)