

812339

REAL PROPERTY MORTGAGE

NAMES AND ADDRESSES OF MORTGAGOR(S)

JAMES P. VADAS & FRITZENE G. VADAS
Husband and Wife
11924 Cline
Crown Point, Indiana 46307

MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.

ADDRESS: 8300 Broadway
Merrillville, Indiana 46410

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ 10,000.00

The words "I", "me" and "my" refer to all Mortgagors indebted on any loan secured by this mortgage.

The words "you" and "your" refer to Mortgagee.

MORTGAGE OF REAL ESTATE

To secure payment of all loans made to me, the performance of my other obligations under a Revolving Loan Agreement on this date between you and me and to secure all my future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all present and future improvements thereon, and the rents, issues and profits thereon, which is located in Indiana, County of ... Lake

LEGAL: Lot Sixteen (16), Pon & Cow's. Woodland Estates as shown in Plat Book 23, page 74 in Lake County, Indiana.

AKA: 11924 Cline Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
FILED JUL 23 11 20 AM 1985
RUDDOLPH CAY
RECORDED

PAYMENT OF OBLIGATIONS

I will pay the indebtedness and all other obligations secured by this mortgage according to their terms and, if this mortgage will become null and void.

TAXES-LIENS-INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you.

DEFAULT

If I default in paying any part of the obligation secured by this mortgage or if I default in any other way, the full Amount of Loan Outstanding and any accrued and unpaid Finance Charge will become due, if you desire, without your advising me.

EXTENSIONS AND MODIFICATIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

IN WITNESS WHEREOF, the undersigned (has-have) signed this instrument on the day and year first above written.

James P. Vadas
JAMES P. VADAS
Fritzene G. Vadas
FRITZENE G. VADAS

STATE OF INDIANA

COUNTY OF Lake SS:

Before me, Cheri L. Seaton, a Notary Public in and for said County and State, this 19th day of July, 1985

JAMES P. VADAS & FRITZENE G. VADAS, Husband and Wife

acknowledged the execution of the foregoing instrument.

Signature Cheri L. Seaton

Printed: CHERI L. SEATON
NOTARY PUBLIC

My commission expires: 11/7/87

This instrument was prepared by ... Cheri L. Seaton

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