85-197-H 6-25-85 rw

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

TICOR TITLE INSURANCE
Crown Point, Indiana

810134 REAL ESTATE MORTGAGE

This indenture witnesseth that JEROME D. STEELE and JERRY D. STEELE, husband and wife,

of Lake County, Indiana,

, as MORTGAGORS,

Mortgage and warrant to CHERYL STEELE, STEVEN STEELE and ROBERT STEELE, as joint tenants with right of survivorship,

of Lake County,

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit: Lake

County

Lot 3, Block 2, Hobart Lakewood Addition to the City of Hobart, as shown in Plat Book 15, page 25, in Lake County, Indiana;

This mortgage is given to secure the payment when the same becomes due of one Promissory Note of even date herewith in the principal sum of \$3,000.00 due and payable as therein provided together with interest at the rate of 10% per annum payable annually all without relief from valuation or appears ment laws and with attorney fees,

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee in the amount of Three Thousand and 00/100 (\$3,000.00) —————— Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with —10— per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

TYORNEYS AT LAW,

HOBART, INDIANA A-14

Either of the mortgagees herein shall have the authority to individually execute and deliver an appropriate release of this obligation.

State of Indiana, L	ake County, ss:	Dated this 25th Day of June 19 85
Before me, the undersigned, a Notary Pull and State, this 25th day of Ju personally appeared: Jerome D. S. Jerfy D. Steele, hu and acknowledged the execution of the funes whereof I have hereunto subscribed official seal. My commission expires	ne 1985, teele and sband and wife, oregoing mortgage, In wit- my name and affixed my 2-20- 1987	Jerry D. Steele Jerry D. Steele Seal Jerry D. Steele
Ruby Woodruff Resident of Lake This justiment prepared by H	Notary Public County	Sr. Attorney at Law

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