

Edward Andrews
12135 S. Oakwood
St. John, Ind.
46373

2809389

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT Immanuel Presbyterian Church of Schererville, Indiana, Inc. of Lake County, in the State of Indiana, hereby mortgage and warrant to the Synod of Lincoln Trails of the United Presbyterian Church USA, Inc. Indianapolis, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Part of the East Half of the Northeast Quarter of Section 16, Township 35 North, Range 9 West of the 2nd P.M., more particularly described as beginning at a point on the West line of said East Half of the Northeast Quarter said point being 500 feet North of the Northerly right-of-way of U.S. Highway No. 30; thence South on said West line a distance of 500 feet; thence Easterly along said Northerly right-of-way line a distance of 592.30 feet to the Southwest corner of Lot 6 in Helfen Addition, in the Town of Schererville, as shown in Plat Book 34, page 74; thence North on the West line of Lot 6, a distance of 200 feet; thence Westerly on the Southerly line of Lot 5, Helfen Addition, a distance of 88.24 feet to the West line of Helfen Addition, thence North on said West line a distance of 409.63 feet; thence Westerly on the Northerly line of Helfen Addition extended West a distance of 118.55 feet; thence North on a line 1003.5 feet West of and parallel to the East line of said Section 16, a distance of 259.0 feet to a point 423.50 feet South of the center line of Joliet Street; thence Westerly a distance of 143.67 feet to a point 446.52 feet South of the center line of Joliet Street; thence Westerly a distance of 288 feet to the point of beginning, all in the Town of Schererville, Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING
JUL 1 8 59 AM '95
RECORDS & CLERK

This mortgage is given to the mortgagee for the purpose of securing an indebtedness already owing by Immanuel Presbyterian Church of Schererville, Indiana, Inc., Mortgagor to said Synod of Lincoln Trails, Indiana in the sum of \$ 50,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Synod by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Synod or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

It witness Whereof Immanuel Presbyterian Church of Schererville, Indiana, Inc. has hereunto set their hand and seal this 13TH day of December 1984.

Charles E. Northam
CHARLES NORTHAM, VICE PRESIDENT
OF THE BOARD OF TRUSTEES

Phyllis A. Vargo
PHYLLIS A. VARGO, SECRETARY OF THE
BOARD OF TRUSTEES

5/5/84

State of Indiana

County of Lake

Before the undersigned, a Notary Public in and for said County and State this
13th day of December, 19 84.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Donna J. Covert
Notary Public Donna J. Covert.



My Commission Expires January 11, 1988

County of Lake

This Instrument was prepared by Ed ANDREWS, TREASURER

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