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PLEASE RETURN TO
American Trust & Savings Bank
WHITING, INDIANA

RESOLUTION OF THE BOARD OF DIRECTORS OF
COLUMBIA PACKING COMPANY, INC., AN INDIANA
CORPORATION, AUTHORIZING ITS OFFICERS TO
EXECUTE A QUIT CLAIM DEED IN LIEU OF REAL
ESTATE MORTGAGE FORECLOSURE

WHEREAS, Columbia Packing Company, Inc., an Indiana corporation, did heretofore execute its promissory note in the amount of \$110,000.00 secured by a Real Estate Mortgage dated February 4, 1983, and recorded February 9, 1983, as Document No. 696486 in the Office of the Lake County Recorder, Lake County, Indiana, to American Trust & Savings Bank, an Indiana Banking Corporation; and

WHEREAS, said Columbia Packing Company, Inc. is now in default on said mortgage indebtedness and there is due and owing to the American Trust & Savings Bank the amount of \$108,294.37 and the corporation is unable to cure said default; and

WHEREAS, said American Trust & Savings Bank has indicated a willingness to accept a Quit Claim Deed in lieu of Real Estate Mortgage foreclosure action; and

WHEREAS, the Columbia Packing Company, Inc., by and through its Board of Directors is willing to execute a Quit Claim Deed in lieu of Real Estate Mortgage foreclosure action.

NOW, THEREFORE, BE IT RESOLVED, that this corporation by and through its Board of Directors does hereby authorize and empower Ronald D. Elkins, as President, and Ronald W. Bordeaux, as Secretary to execute in proper recordable form a Quit Claim Deed to American Trust & Savings Bank, an Indiana Banking Corporation, and to execute any agreement necessary by and between this corporation and said bank in order to convey title, fee simple title, to the American Trust & Savings Bank, an Indiana Banking Corporation, to the land located in the County of Lake, State of Indiana, and described as follows:

33-32-1

Parcel I: Lot 1 in John Dudas Addition, in the City of Hammond, as per plat thereof, recorded in Plat Book 22, page 39, in the Office of the Recorder of Lake County, Indiana.

33-32-2

Parcel II: Lot 2 in John Dudas Addition, in the City of Hammond, as per plat thereof, recorded in Plat Book 22, page 39, in the Office of the Recorder of Lake County, Indiana.

TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA S.S. NO
LAKE COUNTY
FILED FOR RECORD
JUL 1 8 48 AM '85
RECORDED
QUIT CLAIM

FILED

JUN 27 1985

Louis O. ...
AUDITOR LAKE COUNTY

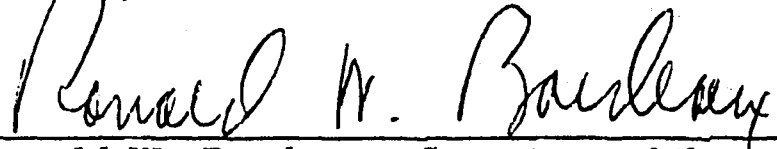
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BE IT FURTHER RESOLVED, that the President and Secretary of this corporation are hereby authorized and directed to make, execute, and deliver the aforementioned agreement, to do and perform all necessary acts, and to make, execute, and deliver the necessary papers to carry the same into full force and effect.

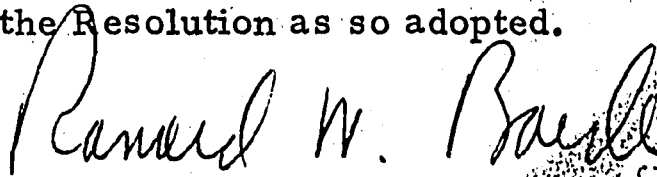
Duly adopted this 21st day of June, 1985.



Ronald W. Bordeaux, Secretary of the corporation

CERTIFICATE

Ronald W. Bordeaux hereby certifies that he is the Secretary of Columbia Packing Company, Inc., an Indiana corporation, and that he is the keeper of the Seal and Records of the corporation and that the above and foregoing Resolution was duly adopted by its Board of Directors and that this is a true, accurate and complete copy of the Resolution as so adopted.



Ronald W. Bordeaux, Secretary

Dated: June 21, 1985

