

806120

REAL PROPERTY MORTGAGE

NAME AND ADDRESS OF MORTGAGOR: Johnnie Dowdy and Delores Dowdy Husband and Wife 2723 West 12th Avenue Gary, Indiana 46404			MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 8300 Broadway P.O. Box 10416 Merrillville, Indiana 46411		
LOAN NUMBER	DATE	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
755/12731949	6/5/85	6/10/85	60	10th	7/10/85
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	TOTAL OF PAYMENTS	AMOUNT FINANCED	
\$ 229.00	\$ 229.00	6/10/90	\$ 13740.00	\$214.34	

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING \$20,000.00

The words "you" and "your" refer to Mortgagee. The words "I", "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a Note which I signed today promising to pay you the above Total of Payments and to secure all my present and future obligations to you, which will not at any time exceed the above Maximum Outstanding, each of the undersigned mortgages and warrants to you the real estate described below and all present and future improvements on the real estate, which is located in Indiana, County of.....Lake

Lot Six '6' and the East One-half 'E1/2' of Lot Seven '7', in Block Four '4' in Jefferson Land and Realty Comapny's Subdivision No. 1 to Tolleston, in the City of Gary, as per plat thereof, recorded in Plat Book 6, Page 48, in the Office of the Recorder of Lake County, Indiana.

AKA: 2723 West 12th Avenue Gary, Indiana

If I pay my Note according to its terms, this Mortgage will become null and void.

I will pay all liens, taxes, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in the form and amount satisfactory to you. You may pay any such lien, tax, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name. If I fail to do so, the amount you pay will bear interest at the highest lawful rate if not prohibited by law, shall be a lien on the real estate and may be enforced and collected in the same manner as the other debt secured by this mortgage.

If I do not comply with the terms of the Note secured by this mortgage or if I do not perform any other obligation to you, the unpaid balance will become due, if you desire, without your advising me.

Each of the undersigned releases any statutory right or claim in the mortgaged property.

Each of the undersigned agrees to pay the debt secured by this mortgage without any relief from valuation or appraisal under Indiana law.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument on the day and year first above written

Johnnie Dowdy
 JOHNIE DOWDY

Delores Dowdy
 DELORES DOWDY

STATE OF INDIANA
 COUNTY OF Lake SS:

Before me, a Notary Public in and for said County and State, on this.....5th.....day of.....June....., 19.....85....., personally appeared
 Johnnie Dowdy and Delores Dowdy

who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year last above written.

Signature.....*Cheri L. Seaton*.....

Printed.....CHERI L. SEATON.....

NOTARY PUBLIC

My commission expires
 11/7/87

This instrument was prepared by.....Cheri.....Seaton.....

