

800694

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Richard L. Beck & Mary C. Beck
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

A part of the South half of the North half of fractional Section 12, Township 34 North, Range 10 West of the Second Principal Meridian, in Lake County, Indiana, described as commencing at the Southwest corner of the Zion United Church property as described in Deed Record X, page 442, in the Recorder's Office, Lake County, Indiana, said point of commencement being a P. K. nail in the center of a blacktop road 1673.85 feet West from the East munumented line of said section 12; 966.15 feet, more or less, to the Southwest corner of the Northeast quarter of said Section 12; thence South 88° 45' 10" West on the South line of the Northeast quarter of said Section 12, thence South 89° 31' 35" West on the occupied centerling of the blacktop road 474 feet to the point of beginning of the tract herein described; thence continuing South 89° 31' 35" West on the occupied centerline of a blacktop road 167 feet; thence North 1° 03' 25" West on a line parallel to the East line of the Southwest quarter of the Northeast quarter of said Section 12 for a distance of 1302.16 feet to the North line of the South half of the North half of said Section 12; thence North 88° 47' 24" East 167 feet; thence South 1° 03' 25" East 1305.22 feet to the point of beginning.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Richard L. Beck & Mary C. Beck mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

As security and guarantee for our lona in the amount of \$10,000.00 dated 4-15-85.

STATE OF INDIANA
LAKE COUNTY
APR 26 8 30 AM '85
RECORDS

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Richard L. Beck & Marcy C. Beck
have hereunto set their hand and seal this 15th day of April 19 85.

Richard L. Beck
Richard L. Beck

Mary C. Beck
Mary C. Beck

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 15th day of April, 19 85, personally appeared Richard L. Beck

Mary C. Beck and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Joanne M. Spannan
Joanne M. Spannan

Notary Public

My commission expires 2-17-87

This Instrument Was Prepared by Guy A. Carlson, Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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