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**RELEASE OF INTEREST IN REAL ESTATE
ARISING UNDER UNRECORDED JOINT VENTURE AGREEMENT**

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

The undersigned, C.R. GREINER PROJECTS, INC. and RICHARD M. TEIBEL do hereby release of record any and all right, title and interest which either of them may have in and to the real estate described in Exhibit "A" attached hereto and made a part hereof by reference, arising under that certain unrecorded Joint Venture Agreement dated the 20th day of August, 1984, between the undersigned, as evidenced by that certain Memorandum of Agreement, dated the 20th day of August, 1984, and recorded on the 23rd day of August, 1984, as Document No. 769856, in the Office of the Recorder of Lake County, Indiana, and the undersigned do hereby certify, warrant and represent that said Joint Venture Agreement has been rescinded in all respects my the mutual agreement of the parties thereto.

IN WITNESS WHEREOF, the parties have executed this Release on the 26th day of February, 1985.

C.R. GREINER PROJECTS, INC.

By: *Charles R. Greiner*
Charles R. Greiner, President

Richard M. Teibel
Richard M. Teibel

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

STATE OF INDIANA, S. No. 1
LAKE COUNTY
FILED FOR RECORD
APR 3 9 48 AM '85
RUDOLPH OLAY
RECORDER

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of February, 1985, personally appeared Charles R. Greiner, the president of C.R. Greiner Projects, Inc., and acknowledged the execution of the foregoing instrument as he is duly authorized on behalf of said corporation to do.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Bonnie Pluid
Bonnie Pluid Notary Public

My Commission Expires:
12-1-88


County of Residence:
Lake

87
800

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of February, 1985, personally appeared Richard M. Teibel and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

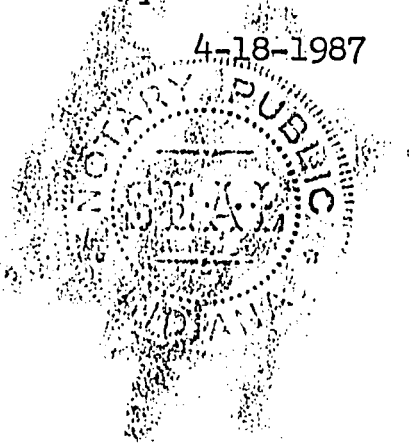


Arlyne K. Royal Notary Public

My Commission Expires:

County of Residence: Lake

4-18-1987



This instrument prepared by Glenn R. Patterson, Attorney At Law,
9013 Indianapolis Boulevard, Highland, Indiana 46322

LEGAL DESCRIPTION OF REAL ESTATE

Part of School Lot 2 in the West Half of the Northeast Quarter of Section 16, Township 35 North, Range 9 West of the Second Principal Meridian, in the Town of Schererville, Lake County, Indiana, more particularly described as follows: Commencing at the intersection of the East line of said West One Half of the Northeast Quarter and the centerline of Joliet Street; thence South along said East line 985.09 feet, more or less, to the North right-of-way line of U.S. Highway #30; thence North $57^{\circ} 35' 00''$ West along said North right-of-way line 218.61 feet to a point of curve; thence Northwest along a curve, said curve being convex to the Northeast, having a long chord bearing North $65^{\circ} 26' 41''$ West from the last course, a distance of 1087.38 feet and a radius of 3961.20 feet, a distance of 1091.58 feet to the centerline of the gravel Joliet Road (now known as Reed Road, said point also being on the Southeasterly line of a tract of land conveyed from Peter Kuhn to Elmer S. Jack and Frances Jack, husband and wife, dated June 30, 1937 and recorded July 17, 1937 in Deed Record 567, page 600; thence North $53^{\circ} 17' 00''$ East along the East line of the aforementioned tract of land and the centerline of gravel Joliet Road (now known as Reed Road), 461.53 feet to the centerline of Joliet Street; thence North $80^{\circ} 06' 40''$ East, along the centerline of Joliet Street 815.74 feet, more or less, to the place of beginning, excepting therefrom the Southerly 260 feet as measured at right angles from the Northerly right-of-way line of U.S. Highway #30.

EXHIBIT "A"