

412285 x - pdg  
0-4017

Hoosier State Bank  
479 State St, Hammond

797810 Real Estate Mortgage

This Indenture Witnesseth, That Robert S. Teibel, Jr., and Paula M. Teibel, as tenants in common

of Lake County, in the State of Indiana  
Mortgage and Warrant to Hoosier State Bank of Indiana

of Lake County, in the State of Indiana, the following described  
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

A part of the Northwest Quarter of Section 16, Township 35, North, Range 9 West of the 2nd P.M., described as commencing at the intersection of the West right-of-way line of the New York Central Railroad and the South line of U.S. Route No. 30 a distance of 163.42 feet; thence South parallel to the West line of said section to the center line of the Old Lincoln Highway; thence Easterly along the center line of the Old Lincoln Highway to the West right-of-way line of the New York Central Railroad, a distance of 368.20 feet to the point of beginning, in Lake County, Indiana,

APR 2 1 08 PM '85  
RUDOLPH CLAY  
RECORDER

STATE OF INDIANA  
FILED IN CLAY COUNTY RECORDS

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

This mortgage is given in consideration of any loan or other financial accommodations by Hoosier State Bank to C.L.R. Enterprises, Inc. and J.L.R. Limited, a Partnership, and specifically to secure the principal sum of \$450,000.00 given by Hoosier State Bank of Indiana, Hammond, Indiana, to C.L.R. Enterprises, Inc. and J.L.R. Limited; a Partnership, payable as therein provided and to further secure the guaranty of said note by the undersigned. The mortgagor expressly agrees that this mortgage shall be and remain as security for the payment of said principal note or notes, or any other note or notes that hereafter may be given in renewal or extension of the same, and for any and all other notes, indebtedness and obligations of the undersigned to the said mortgagee in accordance with the terms thereof, including but not limited to said guaranty. In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorney's fees and such other expenses necessarily a part of such proceedings.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Four Hundred Fifty Thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 26th day of March 19 85  
(Seal) Robert S. Teibel, Jr. (Seal)  
(Seal) Paula M. Teibel (Seal)  
(Seal) Paula M. Teibel (Seal)

155

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 26 day of March 1985, came Robert S. Teibel, Jr. and Paula M. Teibel, tenants in common

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Edith Padgett

Notary Public

My Commission expires August 6, 1988

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM

TO

Received for record this day of 19 at o'clock m., and recorded in Mortgage Record No. page

Recorder County.

Fee \$