

797759 Real Estate Mortgage

This Indenture Witnesseth, That James A. Payne and Diana S. Payne, husband and wife

of Lake County, in the State of Indiana
Mortgage and Warrant to HOOSIER STATE BANK OF INDIANA

of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

That part of fractional Northwest quarter of the Southwest quarter of Section 7, Township 36, North Range 9 West of the 2nd P.M. described as commencing at a point in the center of Calumet Avenue, which is 365.7 feet South of the Northwest corner of said Northwest quarter of the Southwest quarter thence South along the center line of Calumet Avenue 132.5 feet thence east 165 feet thence North 132.5 feet thence West 165 feet to the place of beginning in the City of Hammond in Lake County, Indiana.

STATE OF INDIANA / S.S. NO.
LAKE COUNTY
FILED FOR RECORD
APR 2 10 16 AM '85
RUDOLPH HOLLAY
RECORDER

For Act of Rentals See Doc. 797759

This mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$105,000.00 given to the Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided. The mortgagor expressly agrees that this mortgage shall be and remain as security for the payment of said principal note or notes, or any other note or notes that hereafter may be given in renewal or extension of the same, and for any and all other notes, indebtedness and obligations of the undersigned to the said mortgagee in accordance with the terms thereof. In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorney's fees and such other expenses necessarily a part of such proceedings.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon; or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of One Hundred Five Thousand and 00/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 29th day of March 19 85

(Seal) James A. Payne (Seal)
James A. Payne
(Seal) Diana S. Payne (Seal)
Diana S. Payne
(Seal) _____ (Seal)

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

55

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this.....

..... 29th day of March 19.85, came.....
James A. Payne and Diana S. Payne, husband
and wife, and

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Michele M. Myer
Michele M. Myer



My Commission expires..... July 11th, 1986
County of Residence: Porter County

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to.....
which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
....., page....., and the notes described therein which it secures are hereby assigned and transferred
towithout recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
.....(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
.....19....., came.....and acknowledged the
execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to.....
which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
....., page....., has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
.....(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
.....19....., came.....and acknowledged the
execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

MORTGAGE

FROM

TO

Received for record this....., 19.....
day of....., m., and recorded
at.....o'clock m., and recorded
in Mortgage Record No. page

Recorder County.

Fee \$