

REAL ESTATE MORTGAGE

795557

SECURITY PACIFIC FINANCE CORP.
521 EAST 86TH AVE.
SUITE V
MERRILLVILLE, IN 46410

THIS INDENTURE WITNESSETH, That **JOHN E. MARLOW and YVONNE MARLOW,**
husband and wife,

of Lake County, in the State of Indiana

Mortgage and Warrant to Security Pacific Finance Corp., the following described Real Estate in Lake

County, in the State of Indiana, as follows, to-wit:

**The South one-half of Lot 20, all of Lot 21, and the North 70.24 Feet of
Lots 25 and 26 in Blimm's Subdivision as per plat thereof, recorded in
Plat Book 21, page 53, in the Office of the Recorder of Lake County, Indiana.**

More commonly known as: **14023 Sherman, Cedar Lake, Indiana 46303**

including all buildings or improvements thereon (or that may hereafter be erected thereon), and the rents, issues and profits thereof, together with all rights, privileges and appurtenances thereto, to secure the payment of Fifteen thousand seven hundred seventy-four 76/100ars, as evidenced by a Note of even date herewith; and the mortgagor expressly (15,774.76) agrees to pay the sum of money above secured, without relief whatever from valuation or appraisal laws of the State of Indiana; and upon failure to pay said note, or any part thereof, when due, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due. Mortgagor shall keep all improvements now or hereafter erected on the property continuously insured against loss or fire or other hazards in an amount not less than the total obligation secured hereby. All policies shall be held by the mortgagee and be in such companies as the mortgagee may approve, and have loss payable first to the mortgagee as his interest may appear and then to the mortgagor, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with interest thereon at the rate in the note, shall be a part of the debt secured by this mortgage.

Should the mortgagor or its successor in interest without the consent in writing of the mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law. This provision shall apply to each and every sale, transfer, or conveyance, regardless of whether or not mortgagee has consented to, or waived, its rights hereunder, whether by action or non action in connection with any previous sale, transfer or conveyance, whether one or more. Failure to exercise such option shall not constitute a waiver of the right to exercise such option upon a later event.

ADDITIONAL COVENANTS.

The masculine gender shall include the feminine and the neuter, the singular shall include the plural and the plural shall include the singular, as used herein, where the context of the word and the circumstances in regard to party, parties or parties require.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 12th day of March 19 85.

Jack R. Mulder (seal) John E. Marlow (seal)
Peggy L. Mulder Witness Yvonne E. Marlow (seal)
STATE OF INDIANA Lake COUNTY, ss:

Before me, the undersigned a Notary Public in and for said County this 12th day of March, 19 85

personally appeared John E. and Yvonne Marlow and acknowledged the execution of the above and foregoing Mortgage.

Witness my hand and Notarial Seal.

My commission expires February 12, 1989
(seal)

Judi K. Lawrence (seal)
Judi K. Lawrence
Notary Public

This instrument prepared by: Peggy L. Mulder I reside in Porter County, Indiana

STATE OF INDIANA
FILED IN PUBLIC RECORDS
MAR 14 1 39 PM '85
RUBEN
RECORDED
DAY

Notary Public Seal