

795483

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Eugene and David Staples of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lots 17, and 18, Block 4 in Cedar Gardens, as per plat thereof, recorded in PB 24, page 37, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA, S.S. NO. LAKE COUNTY, REC'D. MAR 14 10 52 AM '85 RUDOLPH CLAY RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Eugene and David Staples mortgageor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgageor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgageor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgageor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

As security and guarantee for our loan in the amount of \$5,628.42.

The mortgageor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgageor.

In Witness Whereof Eugene and David Staples have hereunto set their hand and seal this 12th day of March 19 85.

David L. Staples David Staples Eugene Staples Eugene Staples

State of Indiana County of Lake

Before the undersigned, a Notary Public in and for said County and State this twelfth day of March, 19 85, personally appeared Eugene and David Staples

and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence Lake, Indiana

Karen S. Lunke Notary Public

My commission expires 4-9-88

This Instrument Was Prepared by Lowell National Bank, P.O. Box 8, Lowell, IN 46356