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793655

REAL ESTATE MORTGAGE

This indenture witnesseth that

DEAN R. THEIS and YOLINDA L. THEIS, husband and wife

of Lake County, Indiana

, as MORTGAGORS,

Mortgage and warrant to

MARDELLE F. BUNGER

of Lake County,

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

Lake

STATE OF INDIANA
COUNTY OF LAKE
RECORDS & DEEDS
FEB 27 1 59 PM '85
RUDOLPH CLAY
RECORDER

The East 80 feet of the West 150 feet of the South 160 feet of the Southeast 1/4 of the Northeast 1/4 of Section 7, Township 34 North, Range 8 West of the 2nd P.M., in The City of Crown Point, Lake County, Indiana.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain Promissory Note dated February 18, 1985 in the principal amount of One Thousand and 00/100 Dollars (\$1,000.00) with interest as therein provided and with a final maturity date of December 18, 1985.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, in the amount of One Thousand and 00/100 Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 12 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 18th Day of February 19 85

Before me, the undersigned, a Notary Public in and for said County and State, this 18th day of February 19 85 personally appeared:

Dean R. Theis and Yolinda L. Theis and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 10/26/87 19

x Dean R. Theis Seal

Dean R. Theis

x Yolinda L. Theis Seal

Yolinda L. Theis

Seal

Sandra E. Abercrombie Notary Public

This instrument prepared by Debra K. Luke, 209 South Main Street, Crown Point, IN 46307 Attorney at Law

MAIL TO: Dean R. Theis, 1118 West South Street, Crown Point, IN 46307

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