

793509

SUBORDINATION AGREEMENT

120019-84
Lk Fed S/L
PO Box 2277
Hamd.

TICOR TITLE INSURANCE
Crown Point, Indiana

WHEREAS, Michael A. Stecyk and Susan I. Stecyk
are the owners of the following described real estate, to wit:

Lot 53 in Unit 1, Casa Bella 2nd Addition to
the town of Schererville, as per plat thereof,
recorded in Plat Book 51, page 78, in the Office
of the Recorder of Lake County, Indiana.

AND WHEREAS, on July 12, 1984, as owners executed a mortgage
on the aforesaid real estate to LAKE FEDERAL SAVINGS & LOAN ASSOCIATION
OF HAMMOND as mortgagees, which mortgage was recorded on July 17, 1984,
as Document No. 764929 and

WHEREAS, said owners executed a Second Mortgage to LAKE FEDERAL
SAVINGS & LOAN ASSOCIATION OF HAMMOND as mortgagees, which mortgage was
dated October 10, 1984 and recorded on October 22, 1984 as Document No.
777011.

NOW, THEREFORE, LAKE FEDERAL SAVINGS & LOAN ASSOCIATION OF
HAMMOND does hereby subordinate the aforesaid mortgage lien which is
a junior mortgage to the mortgage lien dated July 12, 1984 as Document
No. 764929, and to all advances made and to be made under the provisions
of said mortgage and the note secured thereby and to all the terms and
provisions therein.

Witness my hand this 21st day of February, 1985

LAKE FEDERAL SAVINGS & LOAN
ASSOCIATION OF HAMMOND

BY: Steve Grencik
Steve Grencik, Vice President

STATE OF INDIANA
LAKE COUNTY
RECORDER OF DEEDS
FEB 27 9 40 AM '85
RUDD
RECORDS
CLAY

STATE OF INDIANA

SS:

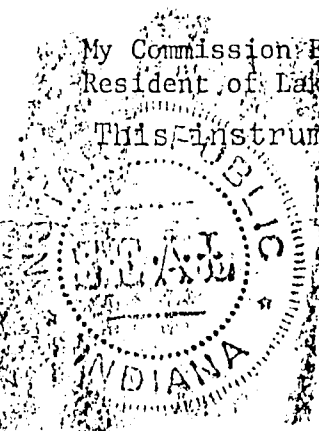
COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said
County and State, personally appeared, Steve Grencik as the Vice President
of LAKE FEDERAL SAVINGS & LOAN ASSOCIATION OF HAMMOND who acknowledge the
execution of the foregoing Subordination Agreement.

Karen M. Sulek
KAREN M. SULEK NOTARY PUBLIC

My Commission Expires: 2/1/89
Resident of Lake County

This instrument was prepared by: Steve Grencik Vice President



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