

1958 Tonia St
Portage In 46368

792875

Real Estate Mortgage

This Indenture Witnesseth, That Patricia L. Dixon & Roy C. Dixon, husband AND WIFE,

of Lake County, in the State of Indiana

Mortgage and Warrant to Kent M. Dixon

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot Six (6) in Block Two (2), as marked and laid down on the recorded plat of Beverly Shores, a subdivision situated in the City of Hobart, Lake County, Indiana, as per plat thereof, recorded in Plat Book 22, page 43, in the office of the Recorder of Lake County, Indiana.

To secure the payment of the principal sum of Five Thousand (\$5,000.00) Dollars, as evidenced by a Promissory Note of even date herewith, with Ten (10%) per cent per annum, payable at the rate of Two Hundred (\$200.00) Dollars, or more per month, including interest and with attorney fees.

First payment is due on the 1st. day of April 1985, and a like sum to be paid on the 1st. day of each and every month thereafter until this mortgage is paid in full.

FEB 21 2 25 PM '85
RUDOLPH OLAY
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Five Thousand (\$5,000.00) - - - - - Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seals this 7th. day of February 1985.

_____(Seal) Roy C. Dixon _____(Seal)
_____(Seal) Patricia L. Dixon _____(Seal)
_____(Seal) _____(Seal)

STATE OF INDIANA, Indiana, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 7th. day of February 1985, came Roy C. Dixon & Patricia L. Dixon, husband and wife.

_____, and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 8-21-86

Nancy G. LeClaire Notary Public

This instrument prepared by: Kent M. Dixon

