

*Marshall Royer*  
P.O. Box 2220  
Hammond 46323

✓ 792842

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that MARY E. SHERIDAN, 7218 McCook, Hammond, Lake County, Indiana, as Mortgagor,

MORTGAGE AND WARRANT to JOHN W. SHERIDAN, R.R. 2, Box 296, Westlake, Robinson, Illinois, the following real estate in Lake County, Indiana, to-wit:

Lot three (3) in Block two (2) in Greenlawn Addition, Hammond, as per plat thereof, recorded in Plat Book 17, page 28, in the Office of the Recorder of Lake County, Indiana, and commonly known as 7218 McCook, Hammond, Lake County, Indiana.

Key No: 33-185-03

as well as the rents, profits and any other income which may be derived therefrom to secure the performance of all conditions and stipulations of this Agreement; and

To secure the payment when the same becomes due of the Note for One Thousand (\$1,000.00) Dollars, payable as therein set out, with interest at the rate of twelve percent (12%) per annum after maturity, all without relief from valuation and appraisement laws, and with attorney's fees.

MORTGAGOR, further covenants and agrees as follows:

1. To keep all buildings on said premises insured against loss or damage by fire, windstorm and extended coverage in the amount of the unpaid balance of this Mortgage with loss payable to Mortgagee.

2. To keep the premises in their present condition excepting normal wear and tear; Mortgagee to have the right to inspect at reasonable times.

3. No sale of the premises hereby mortgaged or extension of the time for the payment of the debt hereby secured shall operate to release, discharge or modify in any manner the effect of the original liability of the Mortgagor; and any extension of time on this Mortgage by Mortgagee or his assigns, without the consent of the holder of any junior lien or encumbrance, shall not operate to cause a loss of the priority of this mortgage over such junior lien. Mortgagee shall be subrogated to any lien or claim paid by monies advanced and hereby secured.

4. In case of any part of the premises is appropriated under the power of eminent domain, the entire amount paid for said portion of the premises so appropriated shall be paid to the Mortgagee.

5. It is agreed that time is the essence of this Agreement and that, in case of default in the payment of any installment when the same shall become due and payable, the holder of the Note and Mortgage may, at his option, declare all of the debt due and payable, and any failure to exercise said option shall not constitute a waiver of right to exercise the same at a later date. In the event any proceedings shall be instituted on any junior lien or encumbrance against said real estate, then the Mortgagee herein may immediately declare this Mortgage due and payable and institute such proceedings as may be necessary to protect his interest. The lien of this mortgage shall include all heating, plumbing and lighting or other fixtures now or hereafter attached to or used in connection with said premises.

STATE OF INDIANA  
LAKE COUNTY  
RECORDER  
FEB 21 12 11 PM '05

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