1511 E. north St Vabart, D. 46342

792797

Real Estate Mortgage

This Indenture Witnesseth. That GERALD AUGUST KEGEBEIN

of

Lake

County, in the State of

Indiana

Mortgage and Warrant to GERALD A. KEGEBEIN, JR.

Lake County, in the State of Indiana , the following described

Real Estate in

Lake

County, in the State of Indiana, as follows, to-wit:

Lots 20, 21 and 22, Block 3, Claus Ziegler's Addition to Hobart, as shown in Plat Book 8, page 27, in Lake County, Indiana.

This Mortgage is given to secure the payment of a certain promissory note, of even date herewith, in the principal amount of One Thousand Dollars (\$1,000.00), payable on demand at Hobart, Indiana to the order of Gerald A. Kegebein, Jr., and signed by the Morts. gagor herein, Gerald August Kegebein.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is, further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as has interest may appear and the policy duly assigned to the mortgagee, to the amount of One Thousand ----.00 (\$1,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

the said mortgagor has hereunto set his hands and In Witness Whereof, day of February 19 85. Gerald August Kegebein) (Seal) (Seal) (Seal)____(Seal) _____(Seal)_____(Seal) Before me, the undersigned, a Notary Public in and for said County, this..... _____l6th ____day of February _____19.85, came_____

Gerald August Kegebein, and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

liam M. Demmon, Sr.-Lake

William M. Demmon, Lawyer, Hobart, Indiana. This instrument prepared by: