

D 792767

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Donald J. LaTulip, Sr.
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

SEE REVERSE SIDE

STATE OF INDIANA / S.S. NO.
LAKE COUNTY
FILED FOR RECORD
FEB 21 10 31 AM '85
RUDOLPH CLAY
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Donald J. LaTulip, Sr. mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

As Security and Guarantee for our loan in the amount of \$9,652.16 dated 2-18-85.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Donald J. LaTulip, Sr.
has hereunto set his hand and seal this 18th day of February 19 85.

Donald J. LaTulip, Sr.
Donald J. LaTulip, Sr.

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this eighteenth
day of February, 19 85, personally appeared Donald J. LaTulip, Sr.
and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

Joanne M. Spann
Joanne M. Spann Notary Public

County of Residence
Lake

My commission expires 2-17-87

This Instrument Was Prepared by Guy A. Carlson, Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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Lowell National Bank
P.O. Box 455
Cedar Lake, Indiana 46303

DONALD J. LATULIP SR.

PARCEL I:

That part of Government Lot 3 in the Northwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 34, Township 34 North, Range 9 West of the 2nd P.M., described as follows: Commencing on the North line of said Lot 3 at a point in the center of the North and South Highway said point being 303.34 feet East of the Northwest corner of said Lot 3; thence Southerly along the center of said Highway and following the curve thereof to a point which is 665.12 feet East of the West line of said Government Lot 3 and 900.09 feet South of the North line of said Government Lot 3; thence North 217.49 feet to the Westerly right of way line of the Chicago, Indianapolis & Louisville Railway; thence North along the west line of said Railroad right of way to the Northwest corner of Government Lot 3; thence West 320 feet to the place of beginning; except from the above tract the North 125 feet thereof, in Lake County, Indiana.

PARCEL II:

Lot 10 and 11, in Shady Beach Wye Addition to Cedar Lake, as per plat thereof, recorded in Plat Book 26, page 80, in the Office of the Recorder of Lake County, Indiana.

PARCEL III:

A parcel of land located in the Northwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 34, Township 34 North, Range 9 West of the 2nd P.M. described as follows: A strip of land 60 feet in width lying 30 feet on each side of a center line beginning at a point 633.34 feet East of the center of said section where the East and West center line of said Section 34 intersects the center line of the abandoned Chicago, Indianapolis & Louisville Railway Company; thence running South on a tangent a distance of 382 feet, more or less thence on a curve of 2 degrees and 30 minutes to the left a distance of 501 feet to the North line of Shady Beach Boulevard, (Excepting therefrom the North 325' measured at angles) in Lake County, Indiana.

PARCEL IV:

A part of the Northwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 34, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Commencing at a point where the North line of Shady Beach Road intersects the East line of the Main right of way line of the now abandoned Chicago, Indianapolis and Louisville Railway Co.; thence Northerly along said abandoned East right of way line, a distance of 491 feet, more or less, to an iron pipe, where the said East line intersects the South line of Shady Beach Wye Road; thence in a Southerly direction along said road a distance of 328 feet to an iron pipe; thence Southerly 118.75 feet to an iron pipe at the intersection of the West right of way line of the abandoned South spur of the Chicago, Indianapolis and Louisville Railway Co., and the South line of Lot 5 of Coffin Second Shady Beach Addition to Cedar Lake, extended West; thence Southerly along the West right of way line of said abandoned spur a distance of 214 feet, more or less, to a point where the said West right of way line intersects the North line of Shady Beach Road; thence West along said North line 28 feet, more or less, to the place of beginning, excepting therefrom the following described parcel, to-wit: Commencing at a point, which point is an iron pipe on the South line of Shady Beach Wye Road 328 feet more or less, East of an iron pipe located at the intersection of the South line of Shady Beach Wye Road with the East line of the now abandoned Chicago, Indianapolis and Louisville Railway Co. main line for a place of beginning; thence West a distance of 60 feet along said South line of Shady Beach Wye Road; thence South in a straight line a distance of 50 feet; thence East in a straight line to a point on the East line of the above described tract; thence North to the point of beginning.