

#0-8004220-00 R-55326

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CHICAGO TITLE INSURANCE COMPANY

792765

REAL ESTATE MORTGAGE

This indenture witnesseth that

IRENE PALVAS

of LAKE COUNTY, INDIANA

, as MORTGAGOR,

Mortgage and warrant to

ANGELINE DARAVANIS

of LITTLETON, ARAPAHOE COUNTY, COLORADO

~~Indiana~~ as MORTGAGEE,

the following real estate in State of Indiana, to wit:

LAKE

County

Unit Number 1, in the Bel-Oaks Condominium, a horizontal property regime, as created by Declaration recorded August 28, 1984, as Document numbers 770351 and 770352, in the Office of the Recorder of Lake County, Indiana, together with the limited common areas and facilities appertaining thereto and specified in said condominium declaration, and together with the undivided one-fourth interest in the common areas and facilities appertaining thereto and specified in said condominium declaration.

FEB 21 10 28 AM '85
RUDOLPH OLAY
RECORDER

FILED IN RECORDS
LAKE COUNTY, INDIANA
RECORDS

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory Note in the principal sum of \$1250.00, payable on or before January 20, 1988

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 0% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, LAKE County, ss:

Dated this 20th Day of JANUARY 1985

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of January 19 85 personally appeared:

IRENE PALVAS

Irene Palvas
IRENE PALVAS Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires June 3 19 87

Seal

Seal

Seal

Jan R. Dow
Jan R. Dow
Printed Name

Resident of Lake County

This instrument prepared by WILLIAM THEODOROS, 404 E. 86th Avenue Attorney at Law Merrillville, IN 46410

MAIL TO:

CT 400