

792538

LOWELL NATIONAL BANK
P. O. BOX 8
LOWELL, INDIANA 46356

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Garry Elliott & Bonnie Elliott
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Lot # 5 in Bel-Aire Estate, Unit # 1 in the Town of Lowell as per plat
thereof, recorded in Plat Book 39, Page 104, in the Office of the
Recorder of Lake county, Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDERS OFFICE
FEB 20 10 22 AM '85
RUDOLPH OLA
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Garry Elliott & Bonnie Elliott mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

Taken to secure note in the amount of \$11,402.88 dated February 12, 1985

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Garry Elliott & Bonnie Elliott
have hereunto set their hand and seal this 12th day of February 1985.

Garry Elliott
Garry Elliott
Bonnie Elliott
Bonnie Elliott

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 12th
day of February, 1985, personally appeared Garry Elliott & Bonnie Elliott
Bonnie Elliott and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Sheila M. Carey
Notary Public

My commission expires 11/20/88

This Instrument Was Prepared by Steve A. Niedert Ex. Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356