

C. 410444-5, p. 4, 1004020-00
Mercantile Nat Bank
5243 Hohman Ave, Hammond
attn: Mr. Randall

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NOTE AND MORTGAGE MODIFICATION AGREEMENT

CHICAGO TITLE INSURANCE CO.
INDIANA DIVISION

lots 29-32 blk 6, Maria add, PB 6/a

THIS AGREEMENT entered into this 14th day of February, 1985, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and LESLIE H. ALEXANDER and CALVA S. ALEXANDER, Husband and Wife, Second Party; WITNESSETH:

WHEREAS, on the 18th day of October, 1984, Second Party executed its certain promissory note in the principal sum of FIFTY THREE THOUSAND and NO/100 Dollars (\$53,000.00), which note was payable to the First Party, on or before November 1, 2014, with interest and principal payments due monthly in the amount of SIX HUNDRED SEVEN and 07/100 Dollars (\$607.07) at the rate of THIRTEEN and ONE-HALF per cent (13 1/2%) per annum; and

WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of FIFTY THREE THOUSAND and NO/100 Dollars (\$53,000.00); said mortgage was recorded on October 24, 1984 as Document No. 777257 in the Recorder's Office of Lake County Indiana; and

STATE OF INDIANA
FILED IN COUNTY OF LAKE
RECORDER
FEB 20 9 58 AM '85

WHEREAS, according to Veterans Administration regulations the interest rate on the mortgage loan should have been THIRTEEN per cent (13.00%) per annum rather than THIRTEEN and ONE-HALF per cent (13 1/2%) per annum, effective with the date of the original mortgage, October 18, 1984, the interest rate will be changed to THIRTEEN per cent (13.00%) and the monthly interest and principal payments will be in the amount of FIVE HUNDRED EIGHTY SIX and 29/100 Dollars (\$586.29) rather than SIX HUNDRED SEVEN and 07/100 Dollars (\$607.07), with the principal outstanding balance of aforementioned Note and Mortgage remaining the same.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the change in the interest rate of said note and mortgage and the change in the amount of the monthly principal and interest payments, it is hereby agreed that;

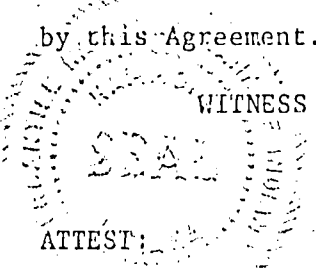
FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall be THIRTEEN per cent (13.00%) per annum rather than THIRTEEN and ONE-HALF per cent (13 1/2%) per annum, and the monthly payments to principal and interest shall be FIVE HUNDRED EIGHTY SIX and 29/100 Dollars (\$586.29) rather than

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SIX HUNDRED SEVEN and 07/100 Dollars (\$607.07).

IT IS FURTHER AGREED that all provisions of this note and mortgage, herein referred to, shall continue in full force and effect, except as modified by this Agreement.

WITNESS OUR HAND AND SEAL this 14th day of February, 1985.



ATTEST:

Robert J. Anadell
Robert J. Anadell
Assistant Vice President

MERCANTILE NATIONAL BANK OF INDIANA

Vern F. Holzhall
Vern F. Holzhall
Senior Vice President

and

Leslie H. Alexander
LESLIE H. ALEXANDER

Calva S. Alexander
CALVA S. ALEXANDER

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me the undersigned, Opal F. Richards, an official of Lake County of the State of Indiana, on this 14th day of February, 1985, personally appeared Leslie H. Alexander and Calva S. Alexander, husband and wife, and acknowledged the execution of the foregoing mortgage.

Witness my hand and official seal the day and year last above written

My commission expires August 15, 1987

Opal F. Richards
Opal F. Richards, Notary Public

COUNTY OF RESIDENCE: LAKE

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me the undersigned, Opal F. Richards, an official of Lake County of the State of Indiana, on this 14th day of February, 1985, personally appeared Vern F. Holzhall and Robert J. Anadell, Senior Vice President and Assistant Vice President, respectively, of the Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing mortgage.

Witness my hand and official seal the day and year last above written

My commission expires August 15, 1987

Opal F. Richards
Opal F. Richards, Notary Public

COUNTY OF RESIDENCE: LAKE

Document prepared by: Robert J. Anadell