

792461

LOAN MODIFICATION AGREEMENT

TICOR TITLE INSURANCE
Crown Point, Indiana

WHEREAS,

American Savings & Loan Association,
an Indiana Corporation

loaned First Bank of Whiting as trustee u/t #1433, the sum of Sixty Two Thousand and no/100 - - Dollars, as evidenced by the note and mortgage executed and delivered on September 5, 1979, which mortgage is duly recorded as Document Number 554778 in the public records in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as a part of this instrument; and

WHEREAS, the Fogelson Companies, being the beneficial interest holder of said trust, agrees to the terms of this loan modification agreement as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this agreement, the unpaid balance of said indebtedness is Fifty Nine Thousand Eight Hundred and Seventy Four and 68/100 Dollars.

ALL OF WHICH the undersigned promises to pay with interest at 12.50% per annum, commencing January 1, 1985, until paid, and the same shall be payable Six Hundred Fifty Two and 85/100 Dollars per month begining on the 1st day January, 1985, to be applied to interest and principal with any balance due hereunder, due and payable no later than January 1, 1988, and that in all other respect said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 19th day of December, 1984.

AMERICAN SAVINGS AND LOAN ASSOCIATION

The Fogelson Companies, Inc.

By: *L. Green*
L. Green, Sr. Vice President

By: *Gerald W. Fogelson*
Gerald W. Fogelson, President

STATE OF INDIANA
CLAY COUNTY
RECORDS & DEEDS
FEB 20 9 48 AM '85
RUDOLPH CLAY
RECORDER

State of Indiana)
) SS:
County of Lake)

Before me, the undersigned a Notary Public in and for said county, this 19th day of December, 1984, personally appeared L. Green, Sr. Vice President, for and on behalf of American Savings and Loan Association and The Fogelson Companies Inc., by Gerald W. Fogelson, President for and on behalf of said corporation, beneficiary of trust #1433 and ACKNOWLEDGED THE EXECUTION OF THE FOREGOING INSTRUMENT.

Witness my Hand and Official Seal.

Kathleen M. LaPine
Kathleen M. LaPine, Notary Public

My Commission Expires: 04/15/86
County Residence: Lake
Prepared by: Clement B. Knapp, Jr., Attorney at Law

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