

791859 REAL ESTATE MORTGAGE

This indenture witnesseth that JAMES O. MAXWELL and FRANKIE F. MAXWELL,
Husband and Wife

of 712 South Pennsylvania Street, Hobart, Indiana, as MORTGAGOR,

Mortgage and warrant to JAMES MAXWELL, JR.

of P. O. Box 75, Roselawn, Indiana, Indiana, as MORTGAGEE,

the following real estate in Lake County
State of Indiana, to wit:

Lots Numbered Seven (7) and Eight (8), in Block No. Nine (9), as marked and laid down on the recorded plat of Patzel Lakeview Summer Resort, in the City of Hobart, Lake County, Indiana, as the same appears of record in Plat Book 16, page 30, in the Recorder's Office of Lake County, Indiana,

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LAKELAND, INDIANA
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and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation for appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as 10% interest may appear and the policy duly assigned to the mortgagee, in the amount of One thousand five hundred and no/100-----Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 10 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This Mortgage is given to secure the payment of the following indebtedness of even date herewith: A certain Promissory Note in the amount of \$1,500.00, with interest at the rate of 10% per annum, payable in equal monthly installments of \$50.00 or more, principal and interest included, first payment to be made on the 10th day of March, 1985, and each month thereafter until fully paid.

State of Indiana, Lake County, ss: Dated this 6th Day of February 19 85.

Before me, the undersigned, a Notary Public in and for said County and State, this 6th day of February 19 85 personally appeared: JAMES O. MAXWELL and FRANKIE F. MAXWELL and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires June 29 1985

James O. Maxwell Seal
JAMES O. MAXWELL

Frankie F. Maxwell Seal
FRANKIE F. MAXWELL

Ervin C. Carstensen Notary Public

This instrument prepared by ERVIN C. CARSTENSEN, 1000 E. 80th Place, Suite 310 Attorney at Law
South Tower, Merrillville, Indiana 46410

MAIL TO:

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